



Document 2022 2904

Book 2022 Page 2904 Type 06 017 Pages 2
Date 10/05/2022 Time 2:53:15PM
Rec Amt \$12.00

INDX
ANNO
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Mark L. Smith, POB 230, Winterset, IA 50273
Return To: Mark L. Smith, POB 230, Winterset, IA 50273

Telephone: 515/462-3731

RIGHT OF FIRST REFUSAL

$\frac{3}{3}$ FOR GOOD AND VALUABLE CONSIDERATION, Troy D. Strawn and Amy B.

Strawn, (hereinafter called "Grantors") hereby grant a Right of First Refusal to Kim Reynolds, (hereinafter called "Grantee One") and hereby grant a secondary Right of First Refusal to Doug Strawn (hereinafter called "Grantee Two") under the following terms, to the following-described real estate:

Parcel "S" ^{that part of Parcel 'A' recorded in Farm Plat Book 1 Page 192} of the West Half (W1/2) of the Southeast Quarter (SE1/4) and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4) of Section 14, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, as shown in Plat of Survey filed February 25, 2022, in Book 2022, Page 572 of the Recorder's Office of Madison County, Iowa.

If the property described herein is sold within five (5) years from the date of purchase, Grantors shall first offer said real estate to Grantee One for its appraised value. If Grantee One declines to purchase the property, then Grantors shall offer said real estate to Grantee Two for its appraised value. Said Notice from the Grantors shall be in writing, by certified mail, and Grantee One shall have thirty (30) days during which to accept said Offer. If not accepted, Grantee Two shall have thirty (30) days during which to accept said Offer. If neither Grantee One nor Grantee Two accepts said offer within their thirty (30) day period, Grantors shall be free to accept a Third Party offer. If Grantee One or Grantee Two does accept said offer, the Grantors must sell the property to that individual at its appraised value.

