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INDX

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LISA SMITH, COUNTY RECORDER

MADISON COUNTY IOWA

CHEK

**INDIVIDUAL TRUSTEE'S AFFIDAVIT
Recorder's Cover Sheet**

Preparer Information:

Michael S. Eganhouse, Simpson Jensen Abels Fischer & Bouslog, PC
400 Locust Street, Suite 400, Des Moines, IA 50309; Phone: 515-288-5000

Taxpayer Information:

Steven M. Pauly, Patricia R. Pauly and Michael L. Pauly Trust
1911 265th Street, Winterset, IA 50273

Return Document To:

Michael S. Eganhouse, Simpson Jensen Abels Fischer & Bouslog, PC
400 Locust Street, Suite 400, Des Moines, IA 50309

Grantor:

Michael L. Pauly, as Trustee of the Karen M. Pauly Trust

Grantee:

Michael L. Pauly

Legal Description: See Page 2

Document or instrument number of previously recorded documents:

INDIVIDUAL TRUSTEE'S AFFIDAVIT

RE: An undivided one-fourth interest in: The Northwest Quarter (NW 1/4) of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "D" described as follows: Commencing at the West Quarter Corner of Section 27, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa, Thence North 90°00'00" East 1,076.31 feet along the South line of the Northwest Quarter (NW 1/4) of said Section 27 which is also the centerline of a County Road to the Point of Beginning; thence continuing North 90°00'00" East along the South line of said Northwest Quarter (NW 1/4) 825.00 feet; thence North 00°00'00" East 528.00 feet; thence North 90°00'00" West 825.00 feet; thence South 00°00'00" West 528.00 feet to the Point of Beginning containing 10.000 acres, including 0.625 acres of County Road right-of-way; AND EXCEPT Parcel "C" described as follows: Beginning at the West Quarter Corner of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North 90°00'00" East 627 feet along the South line of the Northwest Quarter (NW 1/4) of said Section Twenty-seven (27) which is the centerline of a county road; thence North 00°18'46" West 695.00 feet; thence North 90°00'00" West 627.00 feet to a point on the West line of said Northwest Quarter (NW 1/4); thence South 00°18'46" East 695.00 feet along the West line of said Northwest Quarter (NW 1/4) which is also the centerline of a county road to the Point of Beginning, said excepted parcel containing 10.004 acres including 0.977 acres of County Road right-of-way.

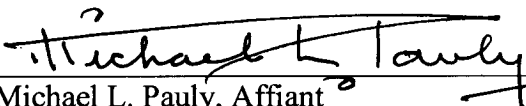
STATE OF IOWA, COUNTY OF POLK, ss:

I, Michael L. Pauly, being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. I am the Trustee under the Karen M. Pauly Trust dated May 20, 2016, to which the above-described real estate was conveyed to the Trustee of the Karen M. Pauly Trust by Karen M. Pauly and Michael L. Pauly, pursuant to the following instrument: Quit Claim Deed recorded May 25, 2016, in the office of the Madison County Recorder in Book 2016 at Page 1424.
2. I am the presently existing Trustee under the Trust and I am authorized to convey the real estate described herein by Trustee Warranty Deed to Michael L. Pauly, without any limitation or qualification whatsoever. The conveyance by Trustee Warranty Deed dated May 2, 2022 to Michael L. Pauly was a distribution from a trust estate to a trust beneficiary pursuant to the terms of a trust and not a conveyance to a bona fide purchaser.
3. The Trust is in existence and I, as Trustee, am authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

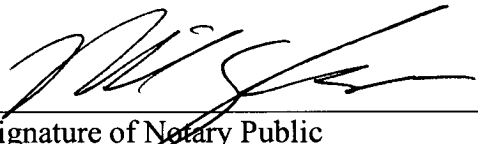
4. The grantor of the Trust is deceased.
5. Form 706, United States Estate Tax return, **IS NOT** required to be filed as a result of the death of the grantor of the Trust.
6. An Iowa inheritance tax return **IS NOT** required to be filed as a result of the death of the grantor of the Trust pursuant to section 450.22, subsections 2 and 3.
7. The Trust became irrevocable upon the death of Karen M. Pauly, and none of the beneficiaries of the Trust are deceased.

Dated May 2, 2022.


Michael L. Pauly, Affiant
Trustee of the Karen M. Pauly Trust

STATE OF IOWA, COUNTY OF POLK

Signed and sworn to (or affirmed) before me on this 2nd day of May, 2022 by Michael L. Pauly, as Trustee of the Karen M. Pauly Trust.


Signature of Notary Public

