BK: 2021 PG: 5152

Recorded: 12/17/2021 at 12:06:17.0 PM

Pages 2

County Recording Fee: \$12.00 lowa E-Filing Fee: \$3.00

Iowa E-Filing Fee: \$3.00 Combined Fee: \$15.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

Do not write or type above this line; for recorder use only.

FORM 5046 (6-2016)

Return to Preparer: Sue Fonken, Farm Credit Services of America, PO Box 608, Webster City, IA 50595, 515-832-3435

CIF: 3534

Account No: 3355396

SUBORDINATION AGREEMENT

(Right of First Refusal or Option to Purchase)

For good and valuable consideration, and to facilitate a loan by Farm Credit Services of America, FLCA to Bonnie Jean Finch, single, (Borrower), the undersigned holder of a certain right of option to purchase or first refusal to purchase certain property under an agreement dated March 21, 2008, and recorded in Book 2008, Page 997 of the real estate records of Madison County, Iowa, by and between the Borrower and the undersigned, hereby consents that the undersigned's option to purchase or right of first refusal described therein be subordinate to the rights of Farm Credit Services of America, FLCA, and its lien on the real estate described hereafter. The lien of Farm Credit Services of America, FLCA, is evidenced by:

a mortgage/trust deed dated December 17, 2021 in the amount of \$536,000.00 to secure a loan.

The real estate to which this subordination applies is described as follows:

Parcel "B" located in the Northeast Quarter (1/4) of Section Twenty-two (22), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th Principal Meridian, Madison County, Iowa, containing 87.43 acres, as shown in Plat of Survey filed in Book 2008, Page 464 on February 12, 2008, in the Office of the Recorder of Madison County, Iowa.

IN WITNESS WHEREOF, the undersigned has caused this document to be executed this $//4^{\frac{16}{12}}$ day of December, 2021.

Aaron Finch

Loretta'L. Harvey

STATE OF IOWA)
COUNTY OF Union) ss.)
Loretta L. Harvey, a married couple, h	Notary Public Notary Public
my commission Daphes	NICOLE RILEY COONEY Commission Expires October 29, 2024