

RECORDING REQUESTED BY:
Mortgage Connect, L.P.
600 Clubhouse Drive
Moon Township, PA 15108

MTG REC. 11/05/2021
BK. 2021 PG 4590
RECORDS OF MADISON COUNTY, IA

WHEN RECORDED MAIL TO:
Mortgage Connect, L.P.
600 Clubhouse Drive.
Moon Township, PA 15108

SUBORDINATION OF MORTGAGE

FROM American State Bank, with its primary office address at 809 W John
(hereinafter called "Mortgagee") Wayne Dr Winterset,

TO HOME POINT FINANCIAL, with its primary office address at 9 ENTIN ROAD SUITE 200 , Iowa
PARSIPPANY, NJ 07054 (hereinafter called "Lender") 50273

Whereas, Mortgagee is the holder of a valid mortgage granted to Ross R. Knobloch and Leah Knobloch (hereinafter called "Owner") covering certain real property owned by Owner and located at 2517 Pammel Park Trl, WINTERSET, IA 50273, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property"). Said mortgage secured a note dated 9/23/2016 in favor of American State Bank in the original principal sum of \$\$223,700.00 which recorded on 9/29/2016 in the MADISON Recorder's Office, in Document #: 2016-2867, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$ 382,000.00, dated 10/20/2021, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 8th day of October, 2021.

ATTEST:

Melissa Callstrom

Connie Lico
American State Bank

Connie L Siefkas
Print Name
Vice President
Title

STATE OF Iowa

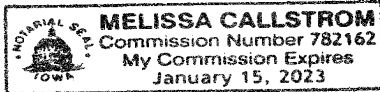
COUNTY OF Madison

On this the 8th day of October, 2021, before me, the undersigned officer of the state and county mentioned, personally appeared Connie L Siefkas, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that Connie L Siefkas is the Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Melissa Callstrom
NOTARY PUBLIC

My Commission expires: 1-15-2023



**Exhibit "A" Legal
Description**

Parcel "A" located in the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-one (21),

Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

containing 10.35 acres, as shown in Amended Plat of Survey filed in Book 2015, Page 1636 on June 12, 2015, in the

Office of the Recorder of Madison County, Iowa.

TAX PARCEL NUMBER: 560112122023000