



Document 2021 4676

Book 2021 Page 4676 Type 04 005 Pages 2

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INDX
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA


CHEK

¹⁵ PREPARED BY AND RETURN TO: Jace Foley Community Choice Credit Union, 700
E Lyon St Des Moines, IA 50309 515-334-8519.

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SUBORDINATION AGREEMENT

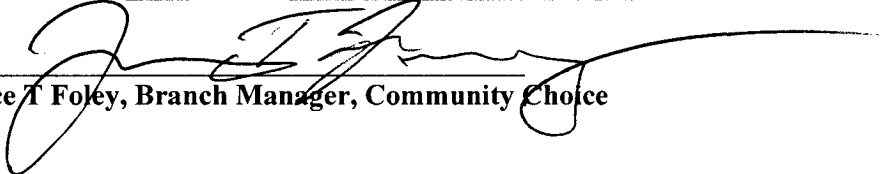
KNOW ALL MEN BY THESE PRESENTS: THAT Community Choice Credit Union is the owner and holder of that certain Real Estate Mortgage and note given by Lance B. McDonald and Lisa A. McDonald (the "Borrowers"), dated September 11, 2021 and filed on September 13, 2021 in Book 2021, Page 3826 (the "Mortgage") in the Office of the Madison County Recorder, and which creates a lien on, among other property, that property legally described as:

LOT TWENTY-ONE (21) OF COPPER FOX ESTATES SUBDIVISION LOCATED IN THE EAST HALF (E ½) OF THE SOUTHEAST QUARTER (SE ¼) OF SECTION SEVENTEEN (17), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON County, Iowa. 

Said property is locally known as 1891 Nature Ct, Winterset, Iowa 50273, (the "Property").

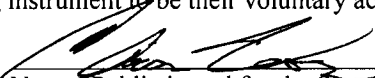
For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Community Choice Credit Union does hereby agree and declare that the lien of the Mortgage as to the Property legally described above shall henceforth be subject, subordinate and inferior in lien and right at all times to the lien and right of that certain mortgage on the Property in the maximum loan amount not to exceed \$ 383,000.00 dated November 4, 2021 and filed for record on 11-10-21 in Book 2021, Page 4675 in the Office of the Madison County Recorder, given by the Borrowers to Community Choice Credit Union, and said mortgage is and shall continue to be prior and superior in lien and right at all times to the Mortgage given to Community Choice Credit Union and filed in Book 2021, Page 3826.

IN WITNESS WHEREOF, Community Choice Credit Union has duly executed this Subordination on this 20th day of October, 2021.

By: 
Jace T Foley, Branch Manager, Community Choice

STATE OF IOWA)
) ss.
COUNTY OF Polk)

On this 20th day of October, 2021, before me a Notary Public in and for the State of Iowa, personally appeared Jacet Foley to me personally known, who, being duly sworn by me, did say that they are the Branch Manager; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Jacet Foley, as such officer, acknowledged the execution of the foregoing instrument to be their voluntary act and deed.



Notary Public in and for the State of Iowa

