

BK: 2021 PG: 4546
Recorded: 11/2/2021 at 1:48:56.0 PM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

FOR RECORDER'S USE ONLY

Prepared By: Felicity Koski, Loan Operations Specialist, Raccoon Valley Bank, 1051 NE Gateway Drive, Grimes, IA 50111, (515) 452-0812

RECORDATION REQUESTED BY:

Raccoon Valley Bank, 1051 NE Gateway Drive, Grimes, IA 50111

WHEN RECORDED MAIL TO:

Raccoon Valley Bank, 1051 NE Gateway Drive, Grimes, IA 50111

MODIFICATION OF MORTGAGE



#####074011022021

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 2 of this Modification. The legal description can be found on page 2 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated November 2, 2021, is made and executed between Orton Homes, LLC, whose address is 2208 Woodlands Pkwy, Clive, IA 50325-7514 (referred to below as "Grantor") and Raccoon Valley Bank, whose address is Grimes, IA 50111 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 11, 2020 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Book 2020, Page 4759 Madison County Recorder, December 11, 2020 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Madison County, State of Iowa:

**MODIFICATION OF MORTGAGE
(Continued)**

Lot Fourteen (14) of CEDAR WOODS PLAT ONE (1), City of Winterset, Madison County, Iowa
The Real Property or its address is commonly known as 4926 Cedar Lane, Winterset, IA 50273.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal amount will be increased from \$372,000.00 to \$375,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 2, 2021.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

ORTON HOMES, LLC

By: _____


Steve Olejniczak, Treasurer of Orton Homes, LLC

LENDER:

RACCOON VALLEY BANK

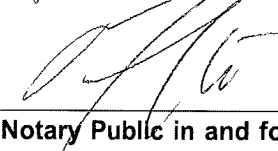
X 
Chris Watkins, Vice President

MODIFICATION OF MORTGAGE
(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Iowa)
) SS
COUNTY OF Polk)

This record was acknowledged before me on November 2, 2021 by **Steve Olejniczak, Treasurer of Orton Homes, LLC.**

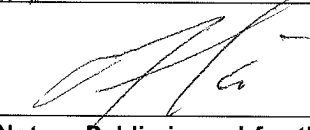

Notary Public in and for the State of IA
My commission expires 11/15/22



LENDER ACKNOWLEDGMENT

STATE OF Iowa)
) SS
COUNTY OF Polk)

This record was acknowledged before me on November 2, 2021 by **Chris Watkins as Vice President of Raccoon Valley Bank.**


Notary Public in and for the State of IA
My commission expires 11/15/22

