

RECORDING REQUESTED BY:  
Mortgage Connect, L.P.  
600 Clubhouse Drive  
Moon Township, PA 15108

WHEN RECORDED MAIL TO:  
Mortgage Connect, L.P.  
600 Clubhouse Drive.  
Moon Township, PA 15108  
866-789-1814

### **SUBORDINATION OF MORTGAGE**

**FROM** American State Bank, with its primary office address at 809 N John Wayne Drive, Winterset, IA 50273 (hereinafter called "Mortgagee")

**TO** HOME POINT FINANCIAL, with its primary office address at 9 ENTIN ROAD SUITE 200 , PARSIPPANY, NJ 07054 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Eric E. Pugh and Monica S. Pugh (hereinafter called "Owner") covering certain real property owned by Owner and located at 222 East South Street, WINTERSET, IA 50273, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property"). Said mortgage secured a note dated 7/13/2020 in favor of American State Bank in the original principal sum of \$30,500.00 which recorded on 5/20/2021 in the MADISON Recorder's Office, in book 2021 page 2057, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$ 156,740.00 dated June 26, 2021 recorded on July 7, 2021 in book 2021 at 2789, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 4th day of June, 20 21.

ATTEST:

*[Handwritten signature]*

American State bank  
by: *[Handwritten signature]*  
Connie L. Siefkas  
Print Name  
Vice President  
Title

STATE OF IOWA

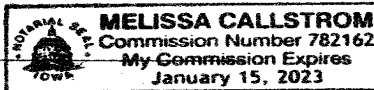
COUNTY OF MADISON

On this the 4th day of June, 20 21, before me, the undersigned officer of the state and county mentioned, personally appeared Connie L. Siefkas, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that Connie L. Siefkas is the Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

*[Handwritten signature]*  
NOTARY PUBLIC

My Commission expires:



**Exhibit "A" Legal  
Description**

Lot One (1) in Block Two of T. D. Jones Addition to the Town of Winterset, Madison County, Iowa.

TAX PARCEL NUMBERS: 820001002011000