

PREPARED BY AND RETURN TO: Spencer Beeson Community Choice Credit Union,
1351 NW 114th St, Clive, IA 50325 (515) 334-8543.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: THAT Community Choice Credit Union is the owner and holder of that certain Real Estate Mortgage and note given by Dean Alan Coobs and Jamie Lynn Coobs (the "Borrowers"), dated October 8, 2021 and filed on October 11, 2021 in Book 2021, Page 4206 (the "Mortgage") in the Office of the Madison County Recorder, and which creates a lien on, among other property, that property legally described as:

LOT TWO (2) OF AMERICANA ACRES, LOCATED IN THE SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHWEST QUARTER (SW 1/4) OF SECTION THIRTY-FIVE (35), IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., Madison County, Iowa.

Said property is locally known as 2615 160th St, Van Meter, Iowa 50261, (the "Property").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Community Choice Credit Union does hereby agree and declare that the lien of the Mortgage as to the Property legally described above shall henceforth be subject, subordinate and inferior in lien and right at all times to the lien and right of that certain mortgage on the Property in the maximum loan amount not to exceed \$ 225,000.00 dated October 8, 2021 and filed for record on October 11, 2021 in Book 2021, Page 4207 in the Office of the Madison County Recorder, given by the Borrowers to Community Choice Credit Union, and said mortgage is and shall continue to be prior and superior in lien and right at all times to the Mortgage given to Community Choice Credit Union and filed in Book 2021, Page 4207.

IN WITNESS WHEREOF, Community Choice Credit Union has duly executed this Subordination on this 13 day of OCTOBER, 2021.

By: 

Kristi Chapman - Branch Manager

STATE OF IOWA)
) ss.
COUNTY OF Polk)

On this 13 day of OCTOBER 2021, before me a Notary Public in and for the State of Iowa, personally appeared Kristi Chapman to me personally known, who, being duly sworn by me, did say that they are the Branch Manager; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Kristi Chapman, as such officer, acknowledged the execution of the foregoing instrument to be their voluntary act and deed.



Notary Public in and for the State of Iowa

