

Prepared by/Return To: Ashley Bullington
GreenState Credit Union, 2355 Landon Rd, PO Box 800, North Liberty, IA, 52317 (319) 339-1000.
Borrower Name and Address: Timothy and Sara Ratchford, 1898 Nature Court, Winterset, IA 50273

SUBORDINATION AGREEMENT
(GreenState Credit Union)

WHEREAS, GreenState Credit Union is the holder of a mortgage dated July 26th, 2019, and recorded on July 31st, 2019, in BK 2019 PG 2345 of the Records of the Madison County, Iowa, Recorder;

WHEREAS, GreenState Credit Union is the holder of a mortgage dated 8-28-2021 and recorded on 9-8-2021, in BK: 2021 of the Records of the Madison County, Iowa, Recorder;
PG: 3771

WHEREAS, GreenState Credit Union wishes to subordinate its interest in the mortgage described above, dated July 26th, 2019, to the mortgage described above dated 8-28-2021, which is held by GreenState Credit Union; and

WHEREAS, the real estate which is encumbered by the two above mortgages is the following:

Lot Twenty-two (22) of Copper Fox Estates Subdivision located in the East Half (1/2) of the Southeast Quarter (1/4) of Section Seventeen (17), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

THEREFORE, GreenState Credit Union does hereby subordinate all its interests and rights in the mortgage recorded in BK 2019 PG 2345 of the Records of the Madison County, Iowa, Recorder, to the mortgage held by GreenState Credit Union and which is recorded in BK: 2021 of the Records of the Madison County, Iowa, Recorder.
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GREENSTATE CREDIT UNION

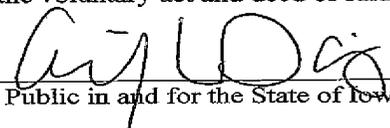
By: 

STATE OF IOWA

SS:

COUNTY OF Johnson

On this 13th day of August, 2021, before me, a Notary Public in and for Johnson County, Iowa, personally appeared Ashley Bullington, to me duly sworn, did say that he/she is the Retail Processor III of GreenState Credit Union and said Ashley Bullington acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.


Notary Public in and for the State of Iowa

