

**BK: 2021 PG: 381**  
**Recorded: 2/1/2021 at 9:18:25.0 AM**  
**Pages 1**  
**County Recording Fee: \$7.00**  
**Iowa E-Filing Fee: \$3.00**  
**Combined Fee: \$10.00**  
**Revenue Tax:**  
**LISA SMITH RECORDER**  
**Madison County, Iowa**

When recorded, return to: Premier Credit Union, 800 9<sup>TH</sup> ST, DES MOINES, IA 50309  
Preparer: JENI CARRICK, Premier Credit Union, 800 9<sup>TH</sup> ST, DES MOINES, IA 50309  
Phone: (515)282-1611

**SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that;

Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by CHRISTOPHER M AND ALLISON N GRANDFIELD as Mortgagor, to Premier Credit Union, as lien holder, recorded MAY 11, 2018, Book 2018, Page 1479 of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

*LOT TWO (2) OF MILLSTREAM COUNTRY ESTATES, A SUBDIVISION IN THE SOUTH HALF (1/2) OF THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION EIGHTEEN (18), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, IOWA.*

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by HOMESERVICES LENDING, LLC successors and/or assigns, not to exceed \$282,000.00 Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by HOMESERVICES LENDING, LLC its successors and/or assigns, on the real estate described above.

Signed this 11th day of August, 2020.

By: Kimberly Kempker  
Kimberly Kempker  
PREMIER CREDIT UNION

STATE OF IOWA) )ss  
COUNTY OF POLK)

On this 11th day of August, 2020, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared Kimberly Kempker to me personally known, who being by me duly sworn, did say that he are the Home Equity Supervisor, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Kimberly Kempker, Home Equity Supervisor as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Jen Carrick  
NOTARY PUBLIC IN AND FOR THE STATE  
OF IOWA

