BK: 2021 PG: 3683

Recorded: 9/1/2021 at 10:13:18.0 AM

Pages 3

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

Combined Fee: \$20.00

Recording Requested By/Return To: Community Choice Credit Union 8404 NW 62nd Ave Johnston, IA 50131

This Instrument Prepared by: Wells Fargo Bank, N.A. MAC N9410-046 2650 Wells Fargo Way Minneapolis, MN 55467 1-877-852-1162

Record Concurrently

[Space Above This Line for Recording Data]

SUBORDINATION AGREEMENT

Senior Lender: Wells Fargo Bank, N.A., its successors and assigns – 420 Montgomery St., San Francisco, CA 94104

Subordinating Lender: Community Choice Credit Union

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, "Subordinating Lender" being the holder of a certain mortgage deed ("Existing Security Instrument") made by Robert T. Flewellyn and Cynthia S. Flewellyn, F/K/A Cynthia S. Cerny, husband and wife, recorded on June 8, 2016 in Official Record as Book 2016 at Page 1577, in the amount of \$93,600.00 in the Recorder's Office of County of Madison, lowa, upon the following premises to wit:

SEE EXHIBIT "A" ATTACHED AND MADE A PART THEREOF

For itself, its successors and assigns, "Subordinating Lender", does hereby waive the priority of the "Existing Security Instrument", in favor of a "Senior Lender" mortgage on the Property (the "New Security Instrument"), in an amount not to exceed \$194,000.00, to be recorded concurrently with this agreement. "Existing Security Instrument" shall be unconditionally subordinate to the "New Security Instrument", in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to filing for record of the "Subordinating Lender" mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, "Subordinating Lender", has caused this Subordination to be executed by its duly authorized representative.
Effective as of this 9th day of March, 2021.
By Man Mayora Gorcia (Signature) Susaira M. Garcia
Susana M. Garcia (Printed Name)
(Printed Name) Branch Manager (Title)
FOR NOTARIZATION OF LENDER PERSONNEL:
State of Journ
County of Polk
On the gm day of Mora, in the year 2021, before me the undersigned,
personally appeared <u>SUS amambarcia</u> , who proved to me on the
basis of satisfactory evidence, to be the individual whose name is subscribed to the within instrument a
acknowledged to me that they executed the same in their capacity and that by their signature on the
instrument, the individual or the person upon behalf of which the individual acted, executed the
instrument.
I certify that the foregoing paragraph is true and correct. JOSHUA WADDUSTA y Seal) Signature of Notary Public Signature of N
My Commission Expires: 2623

Exhibit "A" Legal Description:

EXHIBIT A

The Land referred to in this Commitment is described as follows:

Lot Ninc (9) of Hy-View Subdivision, an Official Plat of the Subdivision of the South Half (8 ½) of the Southwest Quarter (½); the South Half (½) of the Southeast Quarter (½), except the North 660 feet of the West 660 feet of said South Half (½) of the Southeast Quarter (½); the Northeast Quarter (½) of the Southeast Quarter (½); all in Section Ten (10), and also the Northeast Quarter (½) of the Northwest Quarter (½) of Section Fifteen (15); all the above tract being in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, lowa, subject to easement for petroleum and natural gas pipeline.