

BK: 2021 PG: 3383
Recorded: 8/12/2021 at 3:35:41.0 PM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

AFFIDAVIT
TO ESTABLISH BASIS
Recorder's Cover Sheet

Preparer Information:

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250
515-523-2843

Taxpayer Information:

Marilyn J. Boyle, Trustee
1448 Creamery Road
Dexter, Iowa 50070

Return Address

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250

Grantors:

Robert L. Boyle

Grantees:

Marilyn J. Boyle, Trustee

Legal Description: See Page 2

Document or instrument number if applicable:

AFFIDAVIT TO ESTABLISH BASIS

STATE OF IOWA, COUNTY OF ADAIR, ss:

I, Marilyn J. Boyle, being first duly sworn on oath, depose and state as follows:

1. I am the Successor Trustee of the Robert L. Boyle Living Trust dated June 16, 2016. The Trustor of trust, Robert L. Boyle died November 25, 2020. I have an interest in the real estate described below by virtue of the fact that I am the Successor Trustee and a successor in interest with respect to said real estate.

2. Pursuant to Section 450.22 (3) Code of Iowa, no inheritance tax return is required to be filed by reason of the death of Robert L. Boyle since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets passed solely to individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax.

3. Pursuant to a Warranty Deed dated June 16, 2016 and filed July 1, 2016 in Book 2016 at Page 1872, the following described real estate was conveyed to the trust by Robert L. Boyle and his spouse Marilyn J. Boyle:

A parcel of land in the Southeast Quarter (SE $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, more particularly described as:

Beginning at the Southeast corner of Section Seven (7), Township Seventy-six (76) North, Range Twenty-nine (29), thence along the East line of the Southeast Quarter (SE $\frac{1}{4}$) of said Section, on an assumed bearing of N00°00'00"E a distance of 357.07 feet, thence N89°42'12"W 610.00 feet, thence S°00'00"E 357.07 feet to the South line of said Southeast Quarter (SE $\frac{1}{4}$), thence S89°42'12"E 610.00 feet to the point of beginning, containing 5.00 acres, more or less, including public road, and 4.631 acres, more or less, excluding public road;

And

The Southwest Quarter (SW $\frac{1}{4}$) of Section Twenty-nine (29), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa;

And

The East 70 $\frac{1}{2}$ acres of the Southwest Quarter (SW $\frac{1}{4}$) and the West 19 acres of the Southeast Quarter (SE $\frac{1}{4}$) of Section Nine (9), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

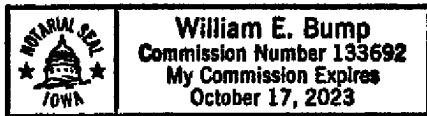
4. The value of the decedent's full interest in the real estate described above, as of

the date of the decedent's death was ^{November 25, 2020.} Accordingly, the adjusted basis of the decedent's full interest that has passed to the undersigned affiant is \$3,052,500.00.

Marilyn J. Boyle
Marilyn J. Boyle

STATE OF IOWA, COUNTY OF ADAIR:ss-

This record was acknowledged before me on August 12, 2021 by Marilyn J. Boyle.



William E. Bump
Notary Public in and for said County and State