BK: 2021 PG: 2617

Recorded: 6/24/2021 at 1:46:13.0 PM

Pages 1

County Recording Fee: \$7.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$10.00

**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

Prepared by and return to: Michael J. Culver, Executive Vice President, First State Bank, 215 N. Division St., Stuart, IA 50250; 515-523-2721

## MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 18<sup>th</sup> day of June, 2021, by First State Bank, Hereafter referred to as Lender and Jacob H. Kruzic and Melody J. Kruzic, husband and wife, hereafter referred to as Borrower. WHEREAS, on the 12<sup>th</sup> day of May, 2017, Borrower executed a certain note for the sum of \$67,045.99 payable by the 1<sup>st</sup> of June, 2037 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, lowa, Book 2017 on Page 1584, on real estate situated in Madison County, lowa, Described as follows:

PARCEL A - A PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION TWENTY (20), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-NINE (29) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, DESCRIBED AS FOLLOWS: BEGINNING AT AN IRON PIN AT THE NORTHWEST CORNER OF SECTION TWENTY (20); THENCE N 89°55'52" EAST A DISTANCE OF 258.54'; THENCE S 13°58'00" EAST A DISTANCE OF 435.21'; THENCE S 89°15'56" WEST A DISTANCE OF 356.58'; THENCE N 00°56'41" WEST A DISTANCE OF 426.66; TO THE POINT OF BEGINNING, HAVING AN AREA OF 3.00 ACRES 130680.00 SQUARE FEET, INCLUDING 0.199 ACRES OF COUNTY ROAD RIGHT-OF-WAY

Which said note and mortgage are made a part hereof by reference and, WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and WHEREAS, the lender accepts the proposed modification of terms. NOW, THEREFORE, the parties agree this mortgage is extended to <u>18<sup>th</sup> of June 2061</u>. Dated this \_\_\_18<sup>th</sup> day of <u>June</u>, <u>2021</u> First State Bank 1 EXEC. VA Mortgagor Jacob H. Kruzic **Exec. Vice President** Michael J. Culver **ACKNOWLEDGEMENTS:** STATE OF IOWA, COUNTY OF \_\_GUTHRIE \_\_\_} ss. On this <u>18<sup>th</sup></u> day of <u>June</u>, <u>2021</u> before me, Notary Public in the State of lowa, personally appeared, Jacob H. Kruzic and Melody J. Kruzic to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed. HALEY M. DUDLEY ssion Number 21068

STATE OF IOWA, COUNTY of GUTHRIE} ss.

On this <u>18<sup>th</sup></u> day of <u>June</u>, <u>2021</u> before me, a Notary Public in and for said county, personally appeared <u>Michael J. Culver</u>, to me personally known, who being by me duly sworn did say that that person(s) is Executive Vice President of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



(Notary Public)