

**\*\* NEW MTG BEING SUBMITTED HEREWITH\*\***

Commitment Number: IA21100337

This instrument prepared by:

Jay A. Rosenberg, Attorney at Law, (Iowa Bar Number AT0012626) 9078 Union Centre Blvd.,  
Suite 350, West Chester, Ohio 45069. Phone: 513.247.9605. File Number: IA21100337.

Address Tax Statement To:

**Flagstar Bank, FSB**  
**705 E MADISON ST WINTERSSET IA 50273**

After Recording, Send To:

**BOSTON NATIONAL TITLE AGENCY, LLC**  
**400 ROUSER ROAD**  
**CORAOPOLIS, PA. 15108**

#### **SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is Made By **Veridian Credit Union** ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

**BORROWER: Darrin L. Hager and Stacey Hager**  
**LENDER: Veridian Credit Union**  
**DATE EXECUTED: 7/20/2020**  
**DATE RECORDED: 7/29/2020**  
**RECORDED AT: Book 2020, Page 2735, Madison County, Iowa**  
**AMOUNT: \$20,000.00**

which is a lien on the real estate described below (the "Property").

**The following described real estate in Madison County, State of Iowa: Lot Two(2) of Replat of Lot 3 in Helen McCall Huntoon Addition Plat No. 3, City of Winterset, Madison County, Iowa. Tax ID: 821006000032000 Note: The Property address and tax parcel identification number listed are provided solely for informational purposes, without warranty as to accuracy or completeness and are not hereby insured. Being that parcel of land conveyed to Darrin L. Hager, a single person from Valley Bank by that deed dated 12/8/2011 and**

recorded 12/20/2011 in deed book 2011, at page 3450 of the Madison County, IA public registry.

Property Address: 705 E MADISON ST WINTERSET IA 50273

B. Lender, **Flagstar Bank, FSB**, will be making a loan secured by a mortgage, in the maximum principal amount of \$130,000.00 (One Hundred Thirty Thousand Dollars and Zero Cents), to Darrin L. Hager and Stacey Hager as Borrower and ("New Mortgage"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

Executed this 8TH day of April, 2021

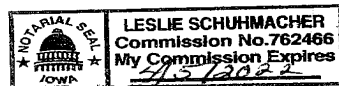
**Veridian Credit Union**


By: 

Its: Seth Koenen - Mortgage Lending Servicing Supervisor  
**MORTGAGEE**

STATE OF IOWA  
COUNTY OF BLACK HAWK

The foregoing instrument was acknowledged before me on April 8, 2021 by **Veridian Credit Union** who is personally known to me or has produced Seth Koenen as identification, and furthermore, the aforementioned person has acknowledged that his/her signature was his/her free and voluntary act for the purposes set forth in this instrument.



  
Notary Public