

This instrument drafted by and after recording return to:

Quicken Loans, LLC +1 (800) 769 6133

Subordination Dept.

615 W. Lafayette

Detroit, MI 48226

70000958-7194872

SUBORDINATION AGREEMENT

Loan No: 3474096453

Prepared By: Maiya Lockett

615 W. Lafayette, Detroit, MI 48226

This Agreement is made this April 14, 2021 by **American State Bank**, whose address is 809 North John Wayne Drive, Winterset, IA 5027 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$100,000.00, executed by **Jeremy Knutson and Michelle Knutson** (the "Borrower"), dated September 30, 2019 and recorded on July 21, 2020, in Book 2020, Page 2604, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 2351 Saint Charles Road, Winterset, IA 50273-8128 (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

ENTER LEGAL DESCRIPTION or (SEE ATTACHED LEGAL DESCRIPTION)

Tax ID No.: 520 520100800010000 00, 520100800010000

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$156,090.00 and dated on or about _____, 20____ to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans, LLC, its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Loan No: 3474096453

Witnesses:

Signature Donna Jackson

Printed Name Donna Jackson

Signature Melissa Callstrom

Printed Name Melissa Callstrom

Lienholder Signature:

Signature Connie Liefkas
Lienholder: American State Bank

Printed Name Connie L. Siefkas

Title Vice President/Loan Operations Officer

STATE OF Iowa)

ss

COUNTY OF Madison)

On April 14, 20 21 before me, Myles Easter (Notary Name), personally appeared Connie L. Siefkas (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Myles W. Easter (Notary Signature)
Notary Public, County of Madison, Acting in Madison County.
State of Iowa
My commission expires 11-13-21.

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Myles W. Easter
Commission Number
793185
My Commission Expires
11-13-21

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 520 520100800010000 00, 520100800010000

Land situated in the City of Winterset in the County of Madison in the State of IA

A PART OF THE EAST HALF ($\frac{1}{2}$) OF SECTION EIGHT (8) IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER ($\frac{1}{4}$) OF THE SOUTHEAST QUARTER ($\frac{1}{4}$) OF SAID SECTION EIGHT (8), THENCE WEST 193.0 FEET TO THE CENTERLINE OF THE PUBLIC ROAD; THENCE SOUTH $15^{\circ}30.12'$ EAST ALONG SAID CENTERLINE 460.0 FEET; THENCE EASTERLY 919.0 FEET; THENCE NORTHERLY 560.0 FEET; THENCE WEST 814.0 FEET; THENCE SOUTH 100.0 FEET TO THE POINT OF BEGINNING, SUBJECT TO ROAD EASEMENT AND CONTAINING 12 ACRES, MORE OR LESS, SUBJECT TO EASEMENTS OF RECORD.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 2351 Saint Charles Road, Winterset, IA 50273-8128

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.