

Prepared By and Return To: Tiffany Jorgensen, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 8th day of June, 2021, by Earlham Savings Bank, Hereinafter referred to as Lender, and Earlham Church of Christ, hereinafter referred to as Borrower.

WHEREAS, on the 6th day of June 2002, Borrower executed a certain note for the sum of \$850,000.00 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 2002, on Page 2796, on real estate situated in Madison County, Iowa, described as follows:

SEE ATTACHED EXHIBIT "A"

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to June 6, 2046.

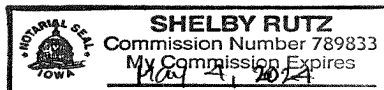
Dated this 8th day of June, 2021

Earlham Savings Bank

By: Michael Robert Scherer
Michael Robert Scherer, Loan Officer
MLO: 1124456

STATE OF IOWA COUNTY OF Madison) ss.

On this 8th day of June, 2021 before me, Notary Public in the State of Iowa, personally appeared, Michael Robert Scherer, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Shelby Rutz
Notary Public in the State of Iowa

EXHIBIT "A"

Parcel I

Parcel "C" being a part of Parcel "A", located in the Southeast Quarter (¼) of the Northeast Quarter (¼) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., City of Earlham, Madison County, Iowa, more particularly described as follows: Commencing at the Southwest Corner of the Southeast Quarter (¼) of the Northeast Quarter (¼) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., City of Earlham, Madison County, Iowa; thence North 00°00'00" East 438.81 feet along the West line of said Southeast Quarter (¼) of the Northeast Quarter (¼) to the Point of Beginning; thence South 89°26'13" East 133.28 feet; thence South 00°00'00" East 74.92 feet; thence South 89°26'49" East 525.51 feet; thence North 00°29'05" East 110.86 feet; thence North 89°25'26" West 659.67 feet to a point on the West line of said Southeast Quarter (¼) of the Northeast Quarter (¼); thence South 00°00'00" East 36.18 feet to the Point of Beginning, containing 1.451 acres including 0.027 acres of Road right-of-way.

and

Parcel II

A parcel of land located in the Southeast Quarter (¼) of the Northeast Quarter (¼) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., City of Earlham, Madison County, Iowa, more particularly described as follows: Commencing at the East Quarter (¼) Corner of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., City of Earlham, Madison County, Iowa; thence along the South line of the Southeast Quarter (¼) of the Northeast Quarter (¼) of said Section One (1), South 90°00'00" West 932.00 feet; thence North 00°00'00" 37.00 feet to the Point of Beginning; thence North 00°00'00" 330.00 feet; thence North 90°00'00" East 264.00 feet; thence South 00°00'00" 330.00 feet; thence South 90°00'00" West 264.00 feet to the Point of Beginning, said parcel of land contains 2.000 acres.