Document 2021 2188

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Rec Amt \$12.00

INDX **ANNO SCAN**

CHEK

LISA SMITH, COUNTY RECORDER

MADISON COUNTY 10WA

Prepared By G. Michael Montross

Address Tax

Bluebird Trust, 101 John Wayne Drive

Winterset, Iowa 50273, phone 515-238-2963

√When Recorded Return to: G. Michael Montross

Bluebird Trust, 101 John Wayne Drive

Winterset, Iowa 50273

DEED OF TRUST

PROPERTY: 718 North First Ave, Winterset, Iowa. Legal S1/2 NE, Block19 PITZER **AND Knight**

The date of this Deed of Trust is February 1, 2021, and the parties and their addresses are as follows:

Trustor: G. L. Montross Trust

Post Office Box 31

Winterset, Iowa 50273

Trustee: Bluebird Trust of Winterset

101 John Wayne Drive

Winterset, Iowa 50273

Trustor gives to trustee a Second Deed of Trust in the amount of \$15,000, secured by a single-family house located at 718 North First Ave, Winterset, Iowa 50273. This property is currently encumbered by a First mortgage to American State Bank and is not free and clear.

The property at 718 First Ave, Winterset if legally described a

S ½ NE, Block 19, Pitzer and Knight addition to Winterset, Iowa

Madison County Iowa

The purpose of this deed of trust is to secure sufficient funds to renovate the property for sale. The repayment of this loan is \$15,000 either when the home is sold, or by April 2022, whichever occurs first.

This loan will bear interest of 10% annually, computed quarterly, and no payment are required until repayment. The loan is not personally guaranteed by the Trustee, George Montross of the G. L Montross Trust

Truster: George Montross, Trustee, G.L.Montross Trust

Trustee: G. Michael Montross, Trustee, Bluebird Trust of Winterset.

State of Iowa Madison County

