

Prepared By and Return To: Tiffany Jorgensen, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 8<sup>th</sup> day of January, 2021, by Earlham Savings Bank, Hereinafter referred to as Lender, and Michael W. Ory and Denise M. Ory, hereinafter referred to as Borrowers.

WHEREAS, on the 14<sup>th</sup> day of April, 2017, Borrowers executed a certain note for the sum of \$515,671.00 and at the same time, as security for said note, Borrowers executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 2017, on Page 1176, on real estate situated in Madison County, Iowa, described as follows:

THE NORTHEAST FRACTIONAL QUARTER (1/4) OF SECTION FOUR (4), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, EXCEPT A TRACT OF LAND LOCATED IN THE SOUTH HALF (1/2) OF THE NORTHEAST FRACTIONAL QUARTER (1/4) OF SAID SECTION FOUR (4), MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WITT: COMMENCING AT THE EAST QUARTER (1/4) CORNER OF SAID SECTION FOUR (4), THENCE WEST ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER (1/4) OF SAID SECTION FOUR (4) 933.7 FEET TO THE POINT OF BEGINNING; THENCE NORTH 00°02' EAST 450.4 FEET; THENCE WEST 773.7 FEET; THENCE SOUTH 00°02' WEST 450.4 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER (1/4); THENCE NORTH 90°00' EAST 773.7 FEET TO THE POINT OF BEGINNING AND CONTAINING 7.9999 ACRES.

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrowers have requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to January 10, 2046.

Dated this 8<sup>th</sup> day of January, 2021

Earlham Savings Bank

By: *Kenneth M. Flaherty*  
Kenneth M. Flaherty, Vice President  
MLO: 721598

*Michael W. Ory*  
Michael W. Ory  
*Denise M. Ory*  
Denise M. Ory

STATE OF IOWA COUNTY OF Madison } ss.

On this 12<sup>th</sup> day of January, 2021 before me, Notary Public in the State of Iowa, personally appeared, Michael W. Ory and Denise M. Ory, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



*Kenneth M. Flaherty*  
Notary Public in the State of Iowa