BK: 2021 PG: 1335

Recorded: 4/1/2021 at 10:38:24.0 AM

Pages 3

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00

Combined Fee: \$20.00 Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

FOR RECORDER'S USE ONLY

Prepared By: Tamera Keck, Loan Production Specialist, Home State Bank, 115 West State Street, Jeffe rson, IA 50129, (515) 386-2131

### ADDRESS TAX STATEMENT:

Home State Bank, 115 West State Street, Jefferson, IA 50129

#### **RECORDATION REQUESTED BY:**

Home State Bank, 115 West State Street, Jefferson, IA 50129

#### WHEN RECORDED MAIL TO:

Home State Bank, 115 West State Street, Jefferson, IA 50129

## MODIFICATION OF MORTGAGE



\*00000000000126965074003312021\*

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated March 31, 2021, is made and executed between K & J Investments, LLC, Iowa Limited Liability Corporation (referred to below as "Grantor") and Home State Bank, whose address is 115 West State Street, Jefferson, IA 50129 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 6, 2016 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Real Estate Mortgage dated January 6, 2016 on property located in Madison County, Iowa, recorded January 18, 2016 in the recorder's office of Madison County, Iowa, Book 2016, Page 154.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Madison County, State of lowa:

Parcel "H" located in the South Half (1/2) of the Southeast Quarter (1/4) of Section Thirty (30), and in the South Half (1/2) of the Southwest Quarter (1/4) of Section Twenty-nine (29), and in the Northeast Quarter (1/4) of Section Thirty-one (31), all in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 123.58 acres, as shown in plat of Survey filed in Book 2009, Page 1663 on May 29, 2009, in the office of the Recorder of Madison County, Iowa

The Real Property or its address is commonly known as 2694 Settlers Trail, St Charles, IA 50240.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- Maturity date extended to March 31, 2051
- \* Paragraph one of page one should read "Notice: This mortgage secures credit in the amount of \$10,000,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 126965 (Continued) Page 2

accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 31, 2021.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

GRANTOR.
By: Crewish Feldman Manager of K&J Investments L.L.C.  LENDER:
HOME STATE BANK
X Tami Larimore, Vice President, Business Banker
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT
STATE OF)
) ss
COUNTY OF
This record was acknowledged before me on
TAMERA S KECK Commission Number 732517 Ny Commission Expires  My commission expires  TOTAL TAMERA S KECK  My commission expires  Notary Public in and for the State of  My commission expires  My commission expires

## **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 126965 Page 3 LENDER ACKNOWLEDGMENT STATE OF \_\_\_\_ ) ) SS This record was acknowledged before me on Larimore as Vice President, Business Banker of Home State Bank. Notary Public in and for the State of #A TAMERA S KECK Commission Number 732517 My commission expires 6/-2/-23

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