BK: 2020 PG: 78

Recorded: 1/8/2020 at 10:23:05.0 AM

Pages 2

County Recording Fee: \$12.00

Iowa E-Filing Fee: \$3.00 Combined Fee: \$15.00

**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

This Instrument Was Drafted by and Return to: Alissa Smith, Merchants Bank, 102 E. 3<sup>rd</sup> St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

## SATISFACTION OF MORTGAGE By Corporation or Partnership

Dated January 6, 2020

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated <u>July 29, 2009</u> executed by <u>Brandy Ransom and Jeremy Ransom</u>, as <u>husband and wife</u> as Mortgagor, <u>Union State Bank</u> as Mortgagee and Filed for Record <u>July 29, 2009</u> as Document Number <u>2009 2414</u> in the Office of the County Recorder of <u>Madison</u> County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

PLEASE SEE THE ATTACHED LEGAL DESCRIPTION.	Merchants Bank, National Association f/k/a The Merchants National Bank of Winona  By AG (Cold) Its Laura F. Greseth, Assistant Vice President  By Mark Assistant Vice President  Its Toni L Nisbit, Vice President
STATE OF MINNESOTA ) ) ss COUNTY OF WINONA )	-

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of January 2020 by Laura F. Greseth, and Toni L Nisbit, the Assistant Vice President and the Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

ALISSA A. SMITH
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2022
Signature of Notary

16026828 (11)

## LEGAL DESCRIPTION:

Parcel "A" – Part of the Southeast Quarter (¼) of the Northwest Quarter (¼) of Section Sixteen (16), Township Seventy-four (74) North, Range Twenty-six (26) West of the 5<sup>th</sup> P.M., Madison County, Iowa, more particularly described as follows: Beginning at a point that is South 86°25'01" West 421.97 feet from the Northeast Corner of the Southeast Quarter (¼) of the Northwest Quarter (¼) of said Section Sixteen (16); thence South 36°42'03" East, a distance of 284.56 feet; thence with a curve turning to the left with an arc length of 108.91 feet, with a radius of 2292.00 feet, with a chord bearing of South 38°03'44" East, with a chord length of 108.90 feet; thence South 86°25'01" West, a distance of 518.10 feet; thence North 00°04'23" West, a distance of 328.72 feet; thence North 86°25'01" East, a distance of 280.86 feet to the point of beginning. (This tract contains 3.00 acres including 0.54 acres of County Road Right-of-Way,)

