

**BK: 2020 PG: 616**  
**Recorded: 2/27/2020 at 1:39:38.0 PM**  
**Pages 1**  
**County Recording Fee: \$7.00**  
**Iowa E-Filing Fee: \$3.13**  
**Combined Fee: \$10.13**  
**Revenue Tax:**  
**LISA SMITH RECORDER**  
**Madison County, Iowa**

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Prepared by Wendy Young, IBGC, 5409 NW 88<sup>th</sup> Street, Suite 100, Johnston, IA 50131  
Iowa Business Growth Company, 5409 NW 88<sup>th</sup> Street, Suite 100, Johnston, IA 50131 Ph: (515) 421-4840  
**Return to above after recording.**

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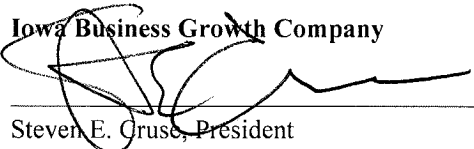
**ASSIGNMENT OF NOTE AND SECURITY**


FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

A certain Note (SBA Form 1505) dated February 27, 2020 in the amount of **\$741,000.00** and for a term of Twenty (20) years executed by 1300 E Buchanan, LLC (Debtor); to the order of Iowa Business Growth Company (CDC) (Secured Party), together with an assignment of collateral given in security therefore consisting of:

- a) **Mortgage** dated February 27, 2020 executed by 1300 E Buchanan, LLC, recorded in Book 2020 Page 610 in the office of the Recorder of Madison County, Iowa.
- b) **Certificate and Third Party Lender Agreements** executed by Ryan Dea (loan officer) of Two Rivers Bank & Trust (Bank), Des Moines, IA.
- c) **Assignment of Rents** executed by 1300 E Buchanan, LLC (Assignor), Iowa Business Growth Company (Assignee), and MFI, LLC (Lessee), recorded in Book 2020 Page 611 in the office of the Recorder of Madison County, Iowa.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 27<sup>th</sup> day of February, 2020.

**Iowa Business Growth Company**  
By:   
Steven E. Cruse, President

By:   
Daniel T. Robeson, Chief Executive Officer

State of Iowa, County of Polk, SS:

On this 27<sup>th</sup> day of February, 2020 before me, the undersigned, a Notary Public in and for said State, personally appeared **Steven E. Cruse and Daniel T. Robeson**, to me personally known, who being by me duly sworn, did say that they are President and Chief Executive Officer, respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said **Steven E. Cruse and Daniel T. Robeson** as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

SEAL



  
Wendy Young