

Prepared/Return To: Charles W. Hendricks, Law Office of Charles W. Hendricks, 1454 30<sup>th</sup> St., Suite 202, West Des Moines IA 50266 (515) 222-9900

**REAL ESTATE SUBORDINATION AGREEMENT**

This Real Estate Subordination Agreement ("Agreement") is executed as of October 15th, 2020, by Veridian Credit Union (GRANTOR), in favor of Finance of America Mortgage LLC (GRANTEE), its successors and/or assigns.

WHEREAS, Veridian Credit Union holds a Mortgage to secure credit in the amount of \$15,000.00, given by Steven R. Aldridge and Jessica D. Aldridge, husband and wife to Veridian Credit Union dated February 6, 2018, filed February 15, 2018, in Book 2018, on Page 516 in the office of the Madison County Recorder. The real estate is legally described as follows:

**Lot Thirteen (13) of Corkrean & Watts Addition Plat No. 5, an Addition to the City of Winterset, Madison County, Iowa.**

WHEREAS, Finance of America Mortgage LLC anticipates taking a Mortgage in the amount of \$189,500.00 to be given by Steven R. Aldridge and Jessica D. Aldridge, to Finance of America Mortgage LLC, during October or November of 2020, to be recorded in the office of the Madison County Recorder.

WHEREAS, Veridian Credit Union has agreed to subordinate its mortgage lien filed February 15, 2018 to the new mortgage lien to be created in favor of Finance of America Mortgage LLC

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants contained herein and other good and valuable consideration, Veridian Credit Union hereby agrees to subordinate its mortgage lien filed February 15, 2018 in Book 2018, on Page 516 encumbering the above-described real estate, to the Mortgage in the amount of \$189,500.00 to be given by Steven R. Aldridge and Jessica D. Aldridge, to Finance of America Mortgage LLC during October or November of 2020, to be filed in the office of the Madison County Recorder. Veridian Credit Union agrees that the mortgage held by Veridian Credit Union shall be junior and subordinate to the mortgage lien held by Finance of America Mortgage LLC as if the Finance of America Mortgage LLC mortgage lien had been filed prior in time to the Veridian Credit Union mortgage.

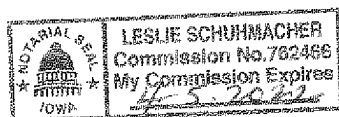
Veridian Credit Union

By: [Signature]

By: [Signature]

STATE OF IOWA )  
 ) ss:  
COUNTY OF BLACK HAWK )

On this 15th day of October, 2020, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Seth Koenen and Kimberly Eastland to me personally known to be the Mortgage Lending Servicing Supervisor and Loan Officer of Veridian Credit Union, respectively, who, being by me duly sworn, did say that the instrument was signed on behalf of Veridian Credit Union by authority of its Board of Directors; and acknowledge the execution of the instrument to be the voluntary act and deed of Veridian Credit Union.



[Signature]  
Notary Public in and for the State of IOWA