



Document 2020 411

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

_____ State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: JAYNE MAXWELL
UNION STATE BANK
611 W. HWY 92,
WINTERSET, IA 50273 1-515-462-2161
Return To: UNION STATE BANK
611 W. HWY 92
P.O. BOX 110
WINTERSET, IA 50273

MODIFICATION OF OPEN-END MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is 02-05-2020
_____. The parties and their addresses are:

MORTGAGOR: AARON E. BEECHY AND RUBY J. BEECHY, HUSBAND AND WIFE
3340 HWY 169
WINTERSET, IA 50273

If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments. The Addendum is located on _____.

LENDER: UNION STATE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF IOWA
611 W. HWY 92
P.O. BOX 110
WINTERSET, IA 50273

BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated 12-20-2019
_____ and recorded on 12-27-2019 _____. The Security Instrument was
recorded in the records of MADISON
County, Iowa at BOOK 2019, PAGE 4117 _____. The property is located
in MADISON _____ County at 524 W HUTCHINGS ST,
WINTERSET, IA 50273 _____.

The property is described as: (If the legal description of the property is not on page one of this Security Instrument, it is located on _____.)

THE WEST HALF (1/2) OF LOT ONE (1) OF LINDSEY'S ADDITION TO WINTERSET IN
MADISON COUNTY, IOWA, EXCEPT THE SOUTH 22 FEET IN WIDTH THEREOF;
AND A STRIP OF LAND 19 FEET IN WIDTH ALONG THE NORTH SIDE OF THE WEST
HALF (1/2) OF SAID LOT ONE (1).

REAL ESTATE MODIFICATION-IOWA

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NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF \$ 95,000.00
LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original debts and obligations (whether identified as Secured Debts, Sums Secured, or otherwise) that now have been modified. Together with this Modification, the Security Instrument now secures the following debts and all extensions, renewals, refinancings, modifications and replacements. *(Include items such as borrower's name, note or contract amounts, interest rates (whether variable), maturity dates, etc.)*

INCREASING THE AMOUNT SECURED BY THIS MORTGAGE TO \$103700.00

MAXIMUM OBLIGATION LIMIT. The total principal amount secured by the Security Instrument at any one time will not exceed \$ 103,700.00 which is a \$ 8,700.00 increase decrease in the total principal amount secured. This limitation of amount does not include interest and other fees and charges validly made pursuant to the Security Instrument. Also, this limitation does not apply to advances made under the terms of the Security Instrument to protect Lender's security and to perform any of the covenants contained in the Security Instrument.

WARRANTY OF TITLE. Mortgagor warrants that Mortgagor is or will be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, and mortgage the property. Mortgagor also warrants that such same property is unencumbered, except for encumbrances of record.

CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

NOTICE TO CONSUMER
(For purposes of this Notice, "You" means Mortgagor)

1. Do not sign this paper before you read it. 2. You are entitled to a copy of this paper. 3. You may prepay the unpaid balance at any time with penalty and may be entitled to receive a refund of unearned charges in accordance with law. 4. If you prepay the unpaid balance, you may have to pay a minimum charge not greater than seven dollars and fifty cents.

SIGNATURES: By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

MORTGAGOR:

Aaron Beechy 2-5-20
(Signature) AARON E. BEECHY (Date)

Ruby J. Beechy 2-5-20
(Signature) RUBY J. BEECHY (Date)

(Signature) (Date)

LENDER: UNION STATE BANK

By Grant Northway, AVP
GRANT NORTHWAY, AVP

ACKNOWLEDGMENT:

(Individual) STATE OF IOWA _____, COUNTY OF MADISON _____ } ss.
On this 5TH day of FEBRUARY, 2020, before me, a
Notary Public in the state of Iowa, personally appeared AARON E. BEECHY;
RUBY J. BEECHY, HUSBAND AND WIFE to me
known to be the person(s) named in and who executed the foregoing instrument,
and acknowledged that he/she/they executed the same as his/her/their voluntary
act and deed.

My commission expires:
(Seal)

Grant Northway
(Notary Public)
GRANT NORTHWAY



