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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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Prepared by./Return to:Holly Koch, Veridian Credit Union, 1616 Lafayette St, Waterloo, IA 50703 319-236-6746

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement, effective September 30, 2020 , among John J Renda, a Single Person (hereinafter "Borrowers"), and Veridian Credit Union (hereinafter "Lender") agree as follows:

1. On 9/6/2019, Borrowers executed an Adjustable Rate Note and subsequently a Mortgage recorded 9/11/2019 (BOOK 2019 PAGE 2865) which secured such Note in favor of Lender. It encumbered property locally known as 3364 Cumming Rd, Cumming, IA 50061, description of: Lot One (1) of Rolling Acres Plat, an official plat of the Northeast Quarter (1/4) of Section Thirteen (13), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa
2. Said Note and Mortgage stated that Borrowers owe Lender One Million Seven Hundred Thousand and No/100 Dollars (U.S.\$1,700,000.00) plus interest.
3. Lender and Borrowers hereby agree to amend such Note and Mortgage to extend said first payment date to 4/1/2021 and maturity date to 3/1/2050.
4. Lender and Borrowers hereby agree that the language in said Adjustable Rate Note regarding payments will be modified to provide that Borrowers will make monthly principal and interest payments in the amount of \$8,868.00, on the first day of each month beginning 4/1/2021. Payments will be adjusted annually beginning with the 3/1/2028 payment, according to the terms of the original note.
5. Except as otherwise specifically provided in this Modification Agreement, the remaining terms, including but not limited to all the terms in the Note and Mortgage, will remain unchanged and in full effect and the Borrowers and Lender will be bound by and comply with all terms and provisions thereof. This includes but is not limited to Borrowers' compliance with all covenants, agreements and requirements of the Note and Mortgage, such as payment of taxes, insurance premiums, assessments, escrow items, impounds and the like.
6. Nothing in this Modification shall be understood to be a satisfaction or release in whole or in part of the Note or the Mortgage.


John J Renda

9-30-2020

Veridian Credit Union

By: 
Seth Koenen, Mortgage Lending Servicing Supervisor

STATE OF IOWA)
) ss:
COUNTY OF POIK)

On this 30 day of September, 2020, before me, a Notary Public in the State of Iowa personally appeared John J Renda a Single Person, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as their voluntary act & deed.

Heidi N Dougherty
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF BLACK HAWK)

On this ___ day of October, 2020, before me, a Notary Public in the State of Iowa personally appeared Seth Koenen, Mortgage Lending Servicing Supervisor, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as her voluntary act & deed.



Leslie Schumacher
Notary Public in and for the State of Iowa

