



Document 2020 3686

Book 2020 Page 3686 Type 04 005 Pages 1  
Date 9/29/2020 Time 10:59:47AM  
Rec Amt \$7.00

INDX  
ANNO  
SCAN  
CHEK

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ Preparer/Return to: Farmers & Merchants State Bank, 101 W. Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

**SUBORDINATION AGREEMENT**

*NAC 8667  
P206967*

WHEREAS, Joshua Adam Good and Stephanie Good, husband and wife, granted to Farmers and Merchants State Bank, a mortgage in the principal amount of \$15,000.00, dated June 21, 2018 and filed June 26, 2018 mortgage record 2018, page 2022 of the Recorder's Office of Madison County, Iowa, covering and encumbering the following described real estate:

Parcel "A" located in the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-eight (28), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa, containing 5.00 acres, as shown in Plat of Survey filed in Book 2003, Page 7114 on December 1, 2003, in the office of the Recorder of Madison County, Iowa.

WHEREAS, Joshua Good and Stephanie Good, husband and wife, granted to Broker Solutions, Inc. dba New American Funding, a mortgage in the principal sum of \$ 192,640.00 dated September 18, 2020 and filed 9-29, 2020 in book 2020 page 3685 of the Recorder's Office of Madison County, Iowa, also covering and encumbering the above described real estate.

NOW THEREFORE, Farmers and Merchants State Bank does hereby subordinate its mortgage described above recorded in mortgage record 2018 page 2022 of the Recorder's Office of Madison County, Iowa, in favor of and to the mortgage described above held by Broker Solutions, Inc. dba New American Funding recorded in Book 2020 page 3685 of the Recorder's Office of Madison County, Iowa.

IN ALL OTHER respects said mortgage of Farmers and Merchants State Bank and its priority position as to all other liens on said property, not specifically mentioned herein shall remain in full force and effect.

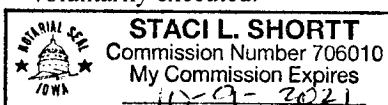
Dated this 18th day of September, 2020.

FARMERS & MERCHANTS STATE BANK

By: *Gina Hackett*  
Gina Hackett  
Vice President

STATE OF IOWA, COUNTY OF MADISON, ss:

On this 18th day of September, 2020, before me, the undersigned, a Notary Public in and for the State, personally appeared Gina Hackett to me personally known, who being by me duly sworn, did say that they are the Vice President of the corporation executing the within and foregoing instrument to which this is attached, that (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (and sealed) on behalf of the corporation by authority of its Board of Directors; and that Gina Hackett as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.



*Staci Shortt*  
Notary Public in and for said State.  
Acknowledgment: For use in the case of corporations