

Document 2020 3084

Book 2020 Page 3084 Type 04 005 Pages 2 Date 8/20/2020 Time 12:36:10PM

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LISA SMITH, COUNTY RECORDER MADISON COUNTY 10WA

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Space above is for Recording Information

Prepared by and Return to:
HollySue LeGrand
Deere Employees Credit Union
3950 38th Avenue
Moline, Il 61265
309 - 743 - 2763

SUBORDINATION AGREEMENT

This Subordination is granted by Deere Employees Credit Union, f/k/a Deere & Company Credit Union (the "Grantor") to **Deere Employees Credit Union** (the "Lender"), its successors and assigns, whose address is 3950 38th Ave, **Moline, Il 61265** in connection with a loan being extended by the Lender to C.J. Nicole Kading, (the "Borrowers", whether one or more).

Whereas, the Borrower(s) C.J. Nicole Kading applied to the Lender for a loan not to exceed \$98,000.00 for a term expiring on 10150 to be secured by a first mortgage dated 81320, encumbering the Fee Interest of premises known as 560 NE 6th St. Earlham IA 50072-1085 and described as follows, said mortgage recorded in Book:

2020 and Pages: 3083 as Document# 3083 of the Madison County Register of Deed office.

LEGAL:

Lot Two (2) of Clearview First Addition to Earlham, Madison County, Iowa.



Whereas, the Grantor has filed on January 31, 2020, in Book 2020 at Page 404, to C.J. Nicole Kading, a Mortgage in the amount of \$20,000 plus interest, costs and attorney fees incurred in enforcing said note

Whereas, to induce the Lender to make said loan, the Grantor agreed and consented to subordinate its lien on said premises to the mortgage of the Lender, and the Lender approved the loan subject to this Subordination.

Now, therefore, the Grantor, in consideration of the premises and the loan extended by the Lender to the Borrowers, does hereby consent to and subordinate its lien heretofore described to said mortgage in favor of the Lender and, further, agree that said lien in favor of the Grantor shall be and remain subject and subordinate to said mortgage in favor of the Lender securing payment of said indebtedness, all extensions and renewals thereof, and all secured interest theron, reasonable foreclosure costs and expenses, including attorney's fees, and reasonable advances to protect the security, including taxes, insurance and repairs to the premises.

Dated: August 10, 2020

DEERE EMPLOYEES CREDIT UNION

By: (The state of the s
Lisa Rodman, AVP Mortgage Delivery	
A	CKNOWLEDGEMENT
STATE OF ILLINOIS)) ss.
COUNTY OF ROCK ISLAND)

On this 10th day of August, 2020 before me a Notary Public duly qualified commissioned and acting, appeared in person the within named Lisa Rodman to me personally well known, who stated that she is the AVP Mortgage Delivery of Deere Employees Credit Union, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed and delivered said instrument for the consideration, used and purposed therein mentioned and set forth.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal the day and year first –above written.

Notary Public

OFFICIAL SEAL TERRI JARED NOTARY PUBLIC-STATE OF ILLINOIS MY COMMISSION EXPIRES 10-09-2022