

BK: 2020 PG: 2545
Recorded: 7/17/2020 at 12:28:53.0 PM
Pages 1
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

When recorded, return to: Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
 Preparer: JENI CARRICK, Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
 Phone: (515)282-1611

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that;

Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by MICHAEL AND CYNTHIA MADREN as Mortgagor, to Premier Credit Union, as lien holder, recorded MAY 30, 2019, BOOK 2019 PAGE 1577 of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

THE FIVE (5) OF WILLIAMSON ADDITION PLAT TWO (2) TO THE CITY OF EARLHAM, MADISON COUNTY, IOWA.


for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by WELLS FARGO BANK N.A. successors and/or assigns, not to exceed \$208,000.00. Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by WELLS FARGO BANK N.A. its successors and/or assigns, on the real estate described above.

Signed this 14th day of MAY, 2020.

By: 
 ADAM LENZE
 PREMIER CREDIT UNION

STATE OF IOWA)
)ss
 COUNTY OF POLK)

On this 14th day of MaY, 2020, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared ADAM LENZE to me personally known, who being by me duly sworn, did say that he is the ADAM LENZE, BRANCH MANAGER, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that ADAM LENZE, BRANCH MANAGER as officer acknowledges the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.


 NOTARY PUBLIC IN AND FOR THE STATE
 OF IOWA

