



Document 2020 136

Book 2020 Page 136 Type 06 009 Pages 2

Date 1/14/2020 Time 8:02:46AM

Rec Amt \$12.00

INDX
ANNO
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072

**AFFIDAVIT OF TRUSTEES
AFFIDAVIT OF NONLIABILITY FOR FEDERAL ESTATE TAX
AND OF NONLIABILITY FOR IOWA INHERITANCE/ESTATE
TAX PURSUANT TO SECTION 450.22(4), CODE OF IOWA.**

STATE OF IOWA :
 : SS
COUNTY OF MADISON :

Come now Linda Mae Smith and Michael Harold Frey, who on oath depose and state:

We are making this Affidavit in connection with the chain of title to the following described real estate, to-wit:

(a) An undivided one-half interest in and to:

The Northwest Quarter (NW $\frac{1}{4}$) of Section 24, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa.

(b) An undivided one-half interest in and to:

The East Half of the Southwest Quarter (E $\frac{1}{2}$ SW $\frac{1}{4}$) of Section 24, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa.

(c) An undivided one-half interest in and to:

The West Half of the Southwest Quarter (W $\frac{1}{2}$ SW $\frac{1}{4}$) of Section 24, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa.

(d) An undivided one-half interest in and to:

The West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 23 in Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa, excepting therefrom the following: Beginning at the Northwest Corner of the West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 23, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa; thence South 0°00' West 430.0 feet along the West line of the West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of said Section 23; thence South 89°08' East 433.63 feet; thence North 0°27' East 430.0 feet to the North line of the West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of said Section 23; thence North 89°08' West 437.0 feet to the point of beginning, containing 4.3 acres more or less and subject to the existing road right-of-way.

1. Linda Mae Smith and Michael Harold Frey are the trustees of the Mary Louise Frey Family Trust dated August 28, 2018, to which the above described real estate was conveyed pursuant to an instrument recorded on September 4, 2018 in Book 2018, Page 2850, in the Office of the Recorder of Madison County, Iowa.

2. Linda Mae Smith and Michael Harold Frey are the presently existing trustees under the Mary Louise Frey Family Trust dated August 28, 2018, and we are authorized to convey the above described real estate to Linda Mae Smith and Michael Harold Frey, individually and respectively as set forth in the trustee warranty deeds, without any limitation or qualification whatsoever.

3. The Mary Louise Frey Family Trust dated August 28, 2018 is in existence, and we, Linda Mae Smith and Michael Harold Frey, are authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

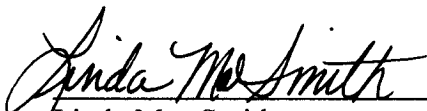
4. The grantor of the trust, Mary Louise Frey, passed away on August 24, 2019. The initial trustees of the trust are Linda Mae Smith and Michael Harold Frey, and they remain as trustees of the trust following the death of Mary Louise Frey.

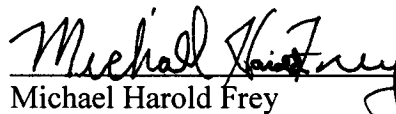
5. Form 706, United States Estate Tax Return, is not required to be filed as a result of the death of the grantor, Mary Louise Frey.

6. An Iowa Inheritance/Estate tax return is not required to be filed pursuant to Section 450.22 § 2 and 3 as a result of the death of the grantor, Mary Louise Frey.

Further these affiants sayeth not.

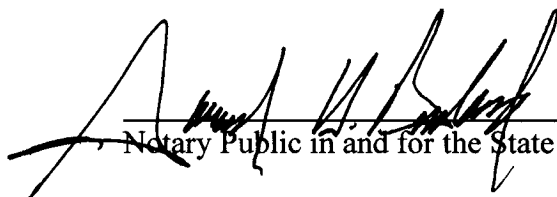
Dated this 13th day of January, 2020.


Linda Mae Smith


Michael Harold Frey

Subscribed and sworn to before me and in my presence by the said Linda Mae Smith and Michael Harold Frey this 13th day of January, 2020.




Notary Public in and for the State of Iowa.