BK: 2019 PG: 3869

Recorded: 12/6/2019 at 8:41:40.0 AM

Pages 1

County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Prepared by/Return To: Amber Rock

GreenState Credit Union, 2355 Landon Rd, PO Box 800, North Liberty, IA, 52317 (319) 341-2172.

Borrower Name and Address: Dennis L Bracewell, Brenda J Bracewell, 2982 142nd Ct, Van Meter, IA 50261

## SUBORDINATION AGREEMENT (GreenState Credit Union)

WHEREAS, GreenState Credit Union f/k/a the University of Iowa Community Credit Union is the holder of a mortgage dated May 29, 2019, and recorded on June 12, 2019, in BK 2019 PG 1736 of the Records of the Madison County, Iowa, Recorder;

WHEREAS, GreenState Credit Union f/k/a the University of Iowa Community Credit Union is the holder of a mortgage dated 11/21/2019, and recorded on 12/5/2019, in BK 2010 Ph 3003 of the Records of the Madison County, Iowa, Recorder;
WHEREAS, GreenState Credit Union f/k/a the University of Iowa Community Credit Union wishes to subordinate its interest in the mortgage described above, dated May 29, 2019, to the mortgage described above dated  11 21 2019, which is held by GreenState Credit Union f/k/a the University of Iowa Community Credit Union; and

WHEREAS, the real estate which is encumbered by the two above mortgages is the following:

Lot Thirty-four (34) of Phase II, Timber Ridge Estates, located in the Northeast Quarter (1/4) of Section Twenty-nine (29) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5 P.M., Madison County, Iowa, and Parcel "G", a part of Lot Thirty-three (33)of said Phase II, Timber Ridge Estates, containing 0.33 acres, as shown on the Plat of Survey filed in Book 2006, Page 5246 on December 19, 2006, in the Office of the Recorder of Madison County, Iowa.

THEREFORE, GreenState Credit Union f/k/a the University of Iowa Community Credit Union does hereby subordinate all its interests and rights in the mortgage recorded in BK 2019 PG 1736 of the Records of the Johnson County, Iowa, Recorder, to the mortgage held by GreenState Credit Union f/k/a the University of Iowa Community Credit Union and which is recorded in BK 2019 PG 3863 of the Records of the Johnson County, Iowa, Recorder.

GREENSTATE CREDIT UNION

 $\mathbf{B}_{\mathbf{W}}$ 

STATE OF IOWA

ss:

COUNTY OF Johnson

On this November 18, 2019, before me, a Notary Public in and for Johnson County, Iowa, personally appeared Kristen Temple, to me duly sworn, did say that he/she is the Retail Processing Supervisor of GreenState Credit Union f/k/a the University of Iowa Community Credit Union and said Kristen Temple acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Notary Public in and for the State of Iowa

