



Document 2019 3735

Book 2019 Page 3735 Type 04 005 Pages 1  
Date 11/22/2019 Time 3:55:01PM  
Rec Amt \$7.00

INDX  
ANNO  
SCAN  
CHEK

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

32-77-27 BERGLUND RUR ESTS LOT 14

State of Iowa-----Space Above This Line for Recording Data-----

Prepared By: CONNIE L. SIEFKAS, VICE PRESIDENT

AMERICAN STATE BANK

809 N John Wayne Drive

Winterset, IA 50273

Phone #515-462-5090

$\frac{2}{2}$

☒ Return To: AMERICAN STATE BANK  
809 N John Wayne Drive  
Winterset, IA 50273

### SUBORDINATION AGREEMENT

Know All Men By These Presents:

That EARLHAM SAVINGS BANK as owner of the following REAL ESTATE MORTGAGE executed by MICHAEL G. BELL AND MYLEEN C. BELL recorded in mortgage records of Madison County, Iowa:

<u>Type of Instrument</u>	<u>Date Recorded</u>	<u>Book Number</u>	<u>Page Number</u>	<u>Mortgage Amount</u>
Real Estate Mortgage	4/11/2012	2012	1038	\$80,000

For valuable consideration does hereby subordinate its rights under the described mortgage (s) to the rights of IOWA BANKERS MORTGAGE CORPORATION created by the following described instrument (s):\

<u>Type of Instrument</u>	<u>Date Recorded</u>	<u>Book Number</u>	<u>Page Number</u>
Real Estate Mortgage	11-22-2019	2019	3734

WITNESS the due execution hereof this 23<sup>rd</sup> day of October, 2019

EARLHAM SAVINGS BANK

By: [Signature]  
Noah Hunter, Senior Vice President

By: [Signature]  
William Hunter, President

STATE OF IOWA, MADISON COUNTY ss:

On this 23rd day of October, A.D. 2019, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Noah Hunter and William Hunter, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and President respectfully, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Senior Vice President and President, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature]  
Notary Public in and for said County