



Document 2019 3421

Book 2019 Page 3421 Type 04 005 Pages 1
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INDX
ANNO
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CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

State of Iowa-----Space Above This Line for Recording Data-----

Prepared By: CONNIE L. SIEFKAS, VICE PRESIDENT
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AMERICAN STATE BANK
809 N John Wayne Drive
Winterset, IA 50273
Phone #515-462-5090

Return To: AMERICAN STATE BANK
809 N John Wayne Drive
Winterset, IA 50273

SUBORDINATION AGREEMENT

Know All Men By These Presents:

That AMERICAN STATE BANK as owner of the following REAL ESTATE MORTGAGE executed by ZACHARY JAMES SCADDEN recorded in mortgage records of Madison County, Iowa:

Type of Instrument	Date Recorded	Book Number	Page Number	Amount
Real Estate Mortgage	7/7/2017	2017	2120	\$7,500

For valuable consideration does hereby subordinate its rights under the described mortgage (s) to the rights of IOWA BANKERS MORTGAGE CORPORATION created by the following described instrument (s):\

Type of Instrument	Date Recorded	Book Number	Page Number
Real Estate Mortgage	10.28.19	2019	3420

WITNESS the due execution hereof this 9th day of October, 2019

AMERICAN STATE BANK

By: Myles Easter, Vice President
Myles Easter, Vice President

By: Connie L. Siefkas, Vice President
Connie L. Siefkas, Vice President

STATE OF IOWA, CLARKE COUNTY ss:

On this 9th day of October, A.D. 2019, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Myles Easter and Connie L. Siefkas, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectfully, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Vice President, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Melissa Callstrom
Notary Public in and for said County

