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Combined Fee: \$60.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Assignment of Leases and Rents
Recorder's Cover Sheet

Preparer Information: Updike, Kelly & Spellacy, P.C.
100 Pearl Street, 17th Floor
Hartford, CT 06103
Attention: John J. Alissi, Esq.
Tel: (860) 548-2600

Taxpayer Information: SNF Winterset PropCo, LLC
c/o Azria Health Management, LLC
702 S. Highway 6
Gretna, NE 68028
Attention: Steven Hornung

Return Documents To: Updike, Kelly & Spellacy, P.C.
100 Pearl Street, 17th Floor
Hartford, CT 06103
Attention: John J. Alissi, Esq.

Grantors: SNF Winterset PropCo, LLC

Grantees: Oxford Finance, LLC

Legal Description: See Exhibit A attached.

Document or instrument number of previously recorded documents: None

ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (“Assignment”), made as of September 17, 2019, by SNF WINTERSET PROPCO, LLC, an Iowa limited liability company (“Assignor”), with the mailing of c/o Azria Health Management, LLC, 702 S. Highway 6, Gretna, NE 68028 OXFORD FINANCE, LLC, a Delaware limited liability company (“Assignee”), with an office at and mailing address of 133 North Fairfax Street, Alexandria, VA 22314, as agent for the Lenders (as defined below), under the Loan Agreement (as defined below).

WITNESSETH:

WHEREAS, Assignor is the owner of certain real property with the buildings and improvements thereon situated in Madison County, Iowa, particularly described in Exhibit “A” annexed hereto and made a part hereof (herein called the “**Mortgaged Property**”);

WHEREAS, Assignor, SNF MEDIAPOLIS PROPCO, LLC, an Iowa limited liability company (“**SNF Mediapolis PropCo, LLC**”), SNF UNION PARK PROPCO, LLC, an Iowa limited liability company (“**SNF Union Park PropCo, LLC**”), SNF CLARINDA PROPCO, LLC, an Iowa limited liability company (“**SNF Clarinda PropCo, LLC**”), KS ELLINWOOD PROPCO, LLC, a Kansas limited liability company (“**KS Ellinwood PropCo, LLC**”), NE ASHLAND PROPCO, LLC, a Nebraska limited liability company (“**NE Ashland PropCo, LLC**”), NE CENTRAL CITY PROPCO, LLC, a Nebraska limited liability company (“**NE Central City PropCo, LLC**”), NE GRETNA PROPCO, LLC, a Nebraska limited liability company (“**NE Gretna PropCo, LLC**”), NE SUTHERLAND PROPCO, LLC, a Nebraska limited liability company (“**NE Sutherland PropCo, LLC**”), and NE RYDER PARK PROPCO, LLC, a Nebraska limited liability company (“**NE Ryder Park PropCo, LLC**”, together with Mortgagor, SNF Mediapolis PropCo, LLC, SNF Union Park PropCo, LLC, SNF Clarinda PropCo, LLC, KS Ellinwood PropCo, LLC, NE Ashland PropCo, LLC, NE Central City PropCo, LLC, NE Gretna PropCo, LLC and NE Sutherland PropCo, LLC, individually and collectively, “**Borrower**”) and Assignee, as agent for all lenders from time to time a party thereto (collectively, the “**Lenders**”) are parties to that certain Term Loan and Security Agreement dated of even date herewith (as amended, restated, replaced, supplemented or otherwise modified from time to time, the “**Loan Agreement**”). Lenders may, from time to time, make loans and advances to Borrower in accordance with the terms and conditions of the Loan Agreement. All loans and advances made in accordance with the Loan Agreement are referred to, individually and collectively, whether one or more, as the “**Mortgage Loan**”. The Mortgage Loan is evidenced by a certain Promissory Note dated as of the date hereof in the original principal amount of SEVEN MILLION AND 00/100 DOLLARS (\$7,000,000.00) from Borrower in favor of Assignee (the “**Note**”). The Note is secured by that certain First Mortgage, Security Agreement, and Fixture Filing dated as of the date hereof (the “**Mortgage**”) from Assignor to Assignee; and

WHEREAS, Assignee, as a condition of its Mortgage Loan, has required the execution of this Assignment.

NOW, THEREFORE, in consideration of the above property and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Assignor hereby grants, transfers, bargains, sells, assigns, conveys, and sets over unto Assignee, its successors and assigns, all right, title and interest of Assignor in and to all leases and subleases and other tenancy agreements now affecting or which may hereafter affect the Mortgaged Property or any part or parts thereof and all guarantees, modifications, renewals and extensions thereof (singularly, a “**Lease**” and collectively, the “**Leases**”), and all deposits made or hereafter made in respect of the Leases, together with all of the rents, income, revenues, issues and profits, including without limitation any Lease extension, renewal and termination fees (the “**Rents**”) due and to become due or to which Assignor may now or hereafter become entitled, arising out of the Leases, the Mortgaged Property or any part thereof.

Upon satisfaction of the Obligations secured by the Mortgage, this Assignment shall be and become null and void and the recording of a Satisfaction of the Mortgage or other evidence of the release of the Mortgage shall evidence the release of this Assignment; otherwise, this Assignment shall remain in full force and effect.

AND TO PROTECT THE SECURITY OF THIS ASSIGNMENT, ASSIGNOR AGREES:

Section 1. Performance of Leases. To faithfully abide by, perform and discharge each and every obligation, covenant and agreement under any and all Leases to be performed by the landlord thereunder; to observe and comply with all provisions of law applicable to the operation and ownership of the Mortgaged Property; not to amend or modify, or permit any assignment of, the Leases or permit a sublease of the Mortgaged Property, without Assignee’s prior consent; to enforce or secure the performance of each and every obligation, covenant, condition and agreement of said Leases by the tenants thereunder to be performed; not to borrow against, pledge or assign any Rents; not to anticipate the Rents or reduce the amount of the Rents or other payments under the Leases; and not to waive, excuse, condone or in any manner release or discharge the tenants thereunder of or from the obligations, covenants, conditions and agreements by said tenants to be performed, including the obligation to pay the rental called for thereunder in the manner at the place and time specified therein; and not to terminate the Leases or accept a surrender thereof except by reasons of expiration of the stated terms of the Leases.

Section 2. Protect Security. At Assignor’s sole cost and expense, to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the Leases or the obligations, duties or liabilities of Assignor and tenants thereunder, and to pay all costs and expenses of Assignee, including attorneys’ fees in a reasonable sum, in any such action or proceeding in which Assignee may appear. Assignor represents and warrants that it is now and will be the absolute owner of the Leases and the Rents with full right and title to assign the same; that there is no outstanding assignment or pledge of the Leases or of the Rents; that no Rents have been waived, anticipated, discounted, compromised or released, except as may be permitted by the Leases; and that the tenants have no defenses, setoffs or counterclaims against Assignor. Assignor agrees to use its best efforts to keep the Mortgaged Property fully leased at rentals equivalent to or greater than rentals achieved from comparable properties.

Section 3. Present Assignment of Rents.

(a) This Assignment is intended to be and shall constitute a specific, choate, absolute, unconditional, irrevocable, and perfected assignment from Assignor to Assignee of all of Assignor's right, title and interest in and to the Leases and Rents, and not an assignment in the nature of a pledge of such Leases and Rents or the mere grant of a security interest therein.

(b) Notwithstanding that this Assignment is effective immediately, so long as no Event of Default has occurred, Assignor shall have the privilege under a revocable license granted hereby to collect as they become due, but not prior to accrual, all Rents from the Mortgaged Property and to receive and hold the same. Assignor shall receive and hold such Rents, as well as the privilege and license to receive such Rents, in trust as a fund to be applied, and Assignor hereby covenants and agrees that such Rents shall be so applied, first to the payment of real estate taxes and other lienable assessments imposed upon the Mortgaged Property, then to the cost of insurance, maintenance and repairs of or with respect to the Mortgaged Property, then to the satisfaction of Assignor's obligations under the Leases, and then to the payment of interest and principal and other sums becoming due under the Obligations, before retaining and/or disbursing any part of the Rents for any other purpose. Should all or any portion of such Rents be utilized other than as herein provided, Assignor, and all those who participate in such action, shall, immediately from and after the occurrence of an Event of Default without further notice or demand or acceleration of the Obligations, to the extent allowed by applicable law, be liable to Assignee for conversion.

Section 4. Remedies. Upon or at any time after the occurrence of an Event of Default, Assignee may, at its option, without notice:

(a) in the name, place and stead of Assignor: (i) enter upon, manage and operate the Mortgaged Property or retain the services of an independent contractor to manage and operate the same; (ii) make, enforce, modify and accept surrender of the Leases; (iii) obtain or evict tenants, collect, sue for, fix or modify rentals and enforce all rights of Assignor under the Leases; and (iv) perform any and all other acts that may be necessary or proper to protect the security of this Assignment; or

(b) apply for, and Assignor hereby consents to, the appointment of a receiver of the Mortgaged Property, whether or not proceedings for the foreclosure of the Mortgage have been commenced, and if such proceedings have been commenced, whether or not a foreclosure sale has occurred.

The exercise of any of the foregoing rights or remedies shall not cure or waive any default under the Mortgage or Note, or invalidate any act done by virtue of such default.

Section 5. Application of Rents. All Rents collected by Assignee, or by a receiver, shall be held and applied, in such order as Assignee may determine:

(a) to payment of all reasonable fees of the receiver, if any, approved by the court;

(b) to the repayment when due of all tenant security deposits, with interest thereon (if required by the applicable Lease);

(c) to payment of all delinquent or current real estate taxes and special assessments payable with respect to the Mortgaged Property, or if the Mortgage requires periodic escrow payments for such taxes and assessments, to the escrow payments then due;

(d) to payment of all premiums then due for the insurance required by the provisions of the Mortgage, or if the Mortgage requires periodic escrow payments for such premiums to the escrow payments then due;

(e) to payment of expenses incurred for normal maintenance of the Mortgaged Property; and

(f) to Assignee in payment of the Obligations in such order of application as Assignee may elect.

The rights and powers of Assignee under this Assignment, and the application of the Rents pursuant to this Section 5, shall continue and remain in full force and effect both before and after commencement of any action or proceeding to foreclose the Mortgage, to the extent allowed by applicable law, after the foreclosure sale of the Mortgaged Property in connection with the foreclosure of the Mortgage, and until expiration of the period of redemption from any such foreclosure sale, whether or not any deficiency from the unpaid balance of the Obligations exists after such foreclosure sale.

Section 6. No Liability for Assignee. Assignee shall not be obligated to perform or discharge nor does it hereby undertake to perform or discharge any obligation, duty or liability under the Leases; this Assignment shall not operate to place responsibility for the control, care, management or repair of the Mortgaged Property upon Assignee nor for the carrying out of any of the terms and conditions of the Leases; and this Assignment shall not operate to make Assignee responsible or liable for any waste committed on the Mortgaged Property by the tenants or any other party, or for any dangerous or defective condition of the Mortgaged Property, or for any negligence in the management, upkeep, repair or control of the Mortgaged Property resulting in loss or injury or death to any tenant, licensee, employee or stranger.

Section 7. Assignor To Hold Assignee Harmless. Assignor shall and does hereby agree to indemnify, defend and to hold Assignee and Lenders harmless of and from any and all liability, loss or damage which it may or might incur under the Leases or under or by reason of this Assignment, except Assignee's or Lenders' gross negligence or willful misconduct, and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases. Should Assignee or Lenders incur any such liability, loss or damage under the Leases or under or by reason of this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured hereby and Assignor shall reimburse Assignee and

Lenders therefor immediately upon demand, and upon the failure of Assignor so to do, Assignee may declare all Obligations immediately due and payable.

Section 8. Remedies Not Exclusive. This Assignment shall in no way operate to prevent Assignee or Lenders from pursuing any remedy which it now has or hereafter may have under the terms or conditions of the Mortgage or Note or any other instrument securing the same, or by law.

Section 9. Authorization to Tenants. The tenants under each of the Leases are hereby irrevocably authorized and directed to recognize the claims of Assignee, or its assigns, hereunder without investigating the reason for any action taken by Assignee, or the validity or the amount of indebtedness owing to Assignee, or the existence of any default in any Note, Mortgage or under or by reason of this Assignment, or the application of the Rents to be made by Assignee. Assignor hereby irrevocably directs and authorizes each tenant to pay to Assignee all sums due under its Lease and consents and directs that said sums shall be paid to Assignee without the necessity for a judicial determination that a default has occurred hereunder or under the Note or Mortgage or that Assignee is entitled to exercise its rights hereunder. To the extent such sums are paid to Assignee, Assignor agrees that the tenant shall have no further liability to Assignor for the same. The sole signature of Assignee shall be sufficient for the exercise of any rights under this Assignment, and the sole receipt of Assignee for any sums received shall be a full discharge and release therefor to any such tenant or occupant of the Mortgaged Property.

Section 10. Existing Leases. Assignor hereby represents and warrants the following to Assignee:

(a) the Leases which now affect the Mortgaged Property have been duly executed and unconditionally delivered by the parties thereto and are valid, subsisting and in full force and effect;

(b) Assignor has not executed or granted any modifications or amendments of said Leases either orally or in writing;

(c) there are no defaults now existing under any of said Leases and no event has occurred which with the delivery of notice or the passage of time or both would constitute a default or which would entitle the landlord or the tenant under said Leases to cancel same or otherwise avoid their obligations thereunder;

(d) Assignor has not accepted advance rent under the said Leases except for security deposits not in excess of one (1) month's rent; and

(e) Assignor has not executed an assignment of any of said Leases or of its right, title and interest therein or the rentals to accrue thereunder, except as provided in the Mortgage.

Section 11. Assignee Attorney-in-Fact. Assignor hereby irrevocably appoints Assignee and its successors and assigns as its agent and attorney-in-fact to execute and deliver

during the term of this Assignment such further instruments as Assignee may deem necessary to make this Assignment and any further assignment effective.

Section 12. Notices. All notices, demands, consents or requests which are either required or desired to be given or furnished hereunder (a “**Notice**”) shall be in writing and shall be deemed to have been properly given if either delivered personally or by overnight commercial courier or sent by United States registered or certified mail, postage prepaid, return receipt requested, to the address of the parties hereinabove set out. Such Notice shall be effective upon receipt or refusal if by personal delivery, the first Business Day (a day other than a Saturday, Sunday or holiday on which national banks are authorized to be closed) after the deposit of such Notice with an overnight courier service by the time deadline for next Business Day delivery if by commercial courier, and upon the earliest of receipt or refusal (which shall include a failure to respond to notification of delivery by the U.S. Postal Service) or five (5) Business Days following mailing if sent by U.S. Postal Service mail. By Notice complying with the foregoing, each party may from time to time change the address to be subsequently applicable to it for the purpose of the foregoing.

Section 13. Amendments. This Assignment may not be changed orally, but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification or discharge is sought.

Section 14. Successors and Assigns. This Assignment and each and every covenant, agreement and other provision hereof shall be binding upon Assignor and its successors and assigns, including without limitation each and every from time to time record owner of the Mortgaged Property or any other person having an interest therein, and shall inure to the benefit of Assignee, its successors and assigns.

Section 15. Governing Law. This Assignment shall be construed and enforced according to and governed by the laws of Iowa (excluding conflicts of laws and choice of laws rules) and applicable federal law.

Section 16. Severability. The unenforceability or invalidity of any provision hereof shall not render any other provision or provisions herein contained unenforceable or invalid.

Section 17. No Mortgagee in Possession. Nothing herein contained, and no action taken pursuant to this Assignment, shall be construed as constituting Assignee as a “Mortgagee in Possession.”

Section 18. Costs of Collection. Assignor shall pay on demand all costs and expenses incurred by Assignee in enforcing or protecting its rights and remedies hereunder, including, but not limited to, reasonable attorney’s fees and legal expenses, including, without limitation, any post-judgment fees, costs or expenses incurred on any appeal, in collection of any judgment, or in appearing and/or enforcing any claim in any bankruptcy proceeding. If the Note is placed in the hands of an attorney for collection by suit or otherwise, or to enforce its collection, or to protect the security for its payment, Assignor immediately and without demand, will pay all costs of collection and litigation together with reasonable attorneys’ fees. In the event of a judgment

on the Note, Assignor agrees to pay to Assignee on demand all costs and expenses incurred by Assignee in satisfying such judgment, including without limitation, reasonable fees and expenses of Assignee's counsel, including taxes and post judgment insurance. It is expressly understood that such agreement by Assignor to pay the aforesaid post-judgment costs and expenses of Assignee is absolute and unconditional and (i) shall survive (and not merge into) the entry of a judgment for amounts owing hereunder and (ii) to the extent allowed by applicable law, shall not be limited regardless of whether the Note or other obligation of Assignor or a guarantor, as applicable, is secured or unsecured, and regardless of whether Assignee exercises any available rights or remedies against any collateral pledged as security for the Note and shall not be limited or extinguished by merger of the Note, Mortgage or other Loan Documents (as defined in the Mortgage) into a judgment of foreclosure or other judgment of a court of competent jurisdiction, and shall remain in full force and effect post judgment and shall continue in full force and effect with regard to any subsequent proceedings in a court of competent jurisdiction including but not limited to bankruptcy court and shall remain in full force and effect after collection of such foreclosure or other judgment until such fees and costs are paid in full. To the extent allowed by applicable law, such fees or costs shall be added to Assignee's lien on the Mortgaged Property that shall also survive post foreclosure or other judgment and post collection of said judgment.

Section 19. Counterparts. This Assignment may be executed in any number of counterparts, each of which shall be deemed an original, but all of which when taken together shall constitute but one and the same instrument. Executed copies of the signature pages of this Assignment sent by facsimile or transmitted electronically in Portable Document Format ("PDF") shall be treated as originals (provided that an original signature will be required for recording), fully binding and with full legal force and effect, and the parties waive any rights they may have to object to such treatment. Any party delivering an executed counterpart of this Assignment by facsimile or PDF also shall deliver a manually executed counterpart of this Assignment, but the failure to deliver a manually executed counterpart should not affect the validity, enforceability, and binding effect of this Assignment. The pages of any counterpart of this Assignment containing any party's signature or the acknowledgement of such party's signature hereto may be detached therefrom without impairing the effect of the signature or acknowledgement, provided such pages are attached to any other counterpart identical thereto except having additional pages containing the signatures or acknowledgements thereof of other parties.

Section 20. Integration. This Assignment is intended by the parties hereto to be the final, complete and exclusive expression of the agreement between them with respect to the matters set forth herein. This Assignment supersedes any and all prior oral or written agreements relating to the subject matter hereof and may not be contradicted by evidence of prior, contemporaneous or subsequent oral agreements of the parties. There are no oral agreements between the parties. No modification, rescission, waiver, release or amendment of any provision of this Assignment shall be made, except by a written agreement signed by the parties hereto.

Section 21. Construction. Each of the parties hereto has been represented by counsel and the terms of this Assignment have been fully negotiated. This Assignment shall not be construed more strongly against any party regardless of which party may be considered to have been more responsible for its preparation.

THE PARTIES HERETO, AFTER CONSULTING OR HAVING HAD THE OPPORTUNITY TO CONSULT WITH COUNSEL, KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY WAIVE, TO THE FULL EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION BASED ON OR ARISING OUT OF THIS ASSIGNMENT, OR ANY RELATED INSTRUMENT OR AGREEMENT, OR ANY OF THE TRANSACTIONS CONTEMPLATED HEREBY OR ANY COURSE OF CONDUCT, DEALING, STATEMENTS, WHETHER ORAL OR WRITTEN, OR ACTION OF ANY PARTY HERETO. NO PARTY SHALL SEEK TO CONSOLIDATE BY COUNTERCLAIM OR OTHERWISE, ANY SUCH ACTION IN WHICH A JURY TRIAL HAS BEEN WAIVED WITH ANY OTHER ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. THESE PROVISIONS SHALL NOT BE DEEMED TO HAVE BEEN MODIFIED IN ANY RESPECT OR RELINQUISHED BY ANY PARTY HERETO EXCEPT BY A WRITTEN INSTRUMENT EXECUTED BY ALL PARTIES.

Assignor acknowledges receipt of a copy of this Assignment at the time of execution thereof.

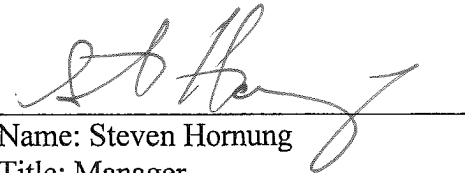
[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK, SIGNATURE PAGE FOLLOWS]

IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

IN WITNESS WHEREOF, Assignor has duly executed this Assignor on the date stated in the acknowledgement set forth below, to be effective as of the day and year first above written.

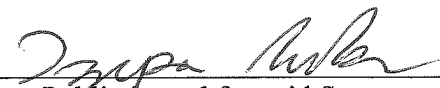
ASSIGNOR:

SNF WINTERSET PROPCO, LLC,
an Iowa limited liability company

By: 
Name: Steven Hornung
Title: Manager

STATE OF New Jersey)
) SS:
COUNTY OF Ocean)

This instrument was acknowledged before me on August 26, 2019, by, Steven Hornung, Manager of SNF Winterset PropCo, LLC, an Iowa limited liability company.


Notary Public in and for said State

(Stamp or Seal)

Tzipora Marks
Notary Public, State of New Jersey
My Commission Expires May 18, 2020

Tzipora Marks
Notary Public, State of New Jersey
My Commission Expires May 18, 2020

[SIGNATURE PAGE TO ASSIGNMENT OF LEASES AND RENTS]

Exhibit "A"

Legal Description

The East 459.65 feet of the Southwest Quarter of the Southeast Quarter of the Southwest Quarter, except the North 25 feet of the East 25 feet thereof, and except the South 165 feet of the East 132 feet thereof, of Section 36, Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa.