

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es)</p> <p>MERCHANDISING FRONTIERS, INC.</p> <p>1300 EAST BUCHANAN STREET WINTERSET, IA 50273-9589</p>	<p>2 Secured Party(ies) and address(es)</p> <p>REC \$ <u>15,000</u></p> <p>U.C.F. \$ <u>1.00</u></p> <p>FIRSTAR BANK IOWA, N.A. P.O. BOX 906 DES MOINES, IA 50304</p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office)</p> <p>FILED NO. <u>3274</u></p> <p>UCC REC BOOK <u>3</u> PAGE <u>767</u></p> <p>97 MAY 23 PH 3:45</p> <p>NICHELLE UTSLER RECORDER MADISON COUNTY, IOWA</p> <p>COMPUTER <input checked="" type="checkbox"/></p> <p>RECORDED <input checked="" type="checkbox"/></p> <p>COMPARED <input checked="" type="checkbox"/></p>
<p>4 This Financing Statement covers the following types or items of property: All of the following whether now owned or existing or hereafter acquired by the Debtor (or by the Debtor with spouse), wherever located (including all documents, general intangibles, additions and accessions, spare and repair parts, special tools, replacements, returned or repossessed goods and books and records relating to the following; and all proceeds and products of the following):</p>		

all fixtures

SATISFIED 7-30-02 SEE  
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6 Check appropriate box(es). The above goods are or are to become fixtures  The above timber is standing  The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on  (Describe real estate below. See instruction #4):

LOT 1 (1) IN BELLAMY ADDITION TO THE CITY OF WINTERSET, PLAT NO. 3, MADISON COUNTY, IOWA.

AND

THE EAST HALF (1/2) OF LOT FIVE (5) IN BELLAMY ADDITION TO THE CITY OF WINTERSET, PLAT NO. 2, MADISON COUNTY, IOWA.

PROPERTY KNOWN AS: 1300 EAST BUCHANAN ST, WINTERSET, MADISON COUNTY, STATE OF IOWA

The name of a record owner is MERCHANDISING FRONTIERS INC

7  Products of collateral are covered.

Debtor(s) acknowledge receipt of a copy of this instrument.  
MERCHANDISING FRONTIERS, INC.

8 Signature of Debtor

JERALD J. MAYER, PRESIDENT  
Type or Print all names (Iowa Code 335.2)

Signature of Debtor

JANET L. MAYER, SECRETARY  
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

For Continuation  
see 2002-579  
02-05-02