

This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

|   |  |   |
|---|--|---|
| 1. Debtor(s) (Last Name First) and address(es)<br><b>Innovative Industries, Inc.</b><br><b>Winterset Division</b><br><b>318 N. John Wayne Drive</b><br><b>Winterset, Iowa 50273</b> | 2. Secured Party(ies) and address(es)<br><b>Small Business Administration</b><br><b>210 Walnut #749</b><br><b>Des Moines, Iowa 50309</b> | 3. For Filing Officer (Date, Time, Number, and Filing Office)<br><br>FILED NO. <u>983</u><br>BOOK <u>3</u> PAGE <u>748</u><br>96 OCT -8 PM 2: 54<br><br>MICHELLE UTSLER<br>RECORDER<br>MADISON COUNTY, IOWA |
|---|--|---|

4.  Original financing statement real estate record number **Instr. #1465 filed December 17, 1991 Book 3, Page 571 with Madison County Recorder.**

5. Check only one:
- A.  CONTINUATION ..... The original financing statement between the foregoing Debtor and Secured party, bearing the file number shown above, is still effective.
  - B.  PARTIAL RELEASE ... The secured party releases the property indicated below from the collateral described in the financing statement bearing the file number shown above.
  - C.  ASSIGNMENT ..... Except to the extent otherwise specified below, the secured party certifies that the assignee, whose name and address is shown below, has been assigned all the Secured Party's rights under the financing statement bearing the file number shown above.
  - D.  TERMINATION ..... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.
  - E.  AMENDMENT ..... The financing statement bearing the file number shown above is changed to show: Name, identity, corporate structure, or address of Secured Party as indicated below;  Name, identity, corporate structure, or address of Debtor Party as indicated below  Other, as indicated below

6. CHANGES:

COMPUTER   
 RECORDED   
 COMPARED

7. Debtor Signature(s) necessary only if filing an amendment:

8. Small Business Administration

By: *Linda L. Haus*  
 Signature of Secured Party. (See instruction #2)

Linda L. Haus, Chief, PMD Secured Party  
 Type of Print Name (Iowa Code 335.2)

Date September 23 19 96

Type or Print all names (Iowa Code 335.2)

Form Approved: (7-1-81) By: MARY JANE ODELL, Secretary of State  
 2 FILING OFFICER COPY NUMERICAL