

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es)</p> <p>KELLNER, MICHAEL D. KELLNER, JILL R. 107 JOHN WAYNE DRIVE WINTERSET, IA 50273</p> <p>d/b/a FOTO & FRAME (A sole proprietorship)</p>	<p>2 Secured Party(ies) and address(es)</p> <p>EARLHAM SAVINGS BANK 130 N. CHESTNUT AVE. EARLHAM, IA 50072</p> <p>COMPUTER <input checked="" type="checkbox"/> RECORDED <input checked="" type="checkbox"/> COMPARED <input checked="" type="checkbox"/></p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office)</p> <p>FILED NO. 2635</p> <p>BOOK <u>3</u> PAGE <u>734</u></p> <p>96 MAR 29 AM 10:19</p> <p>MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA</p>
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<p>4 This Financing Statement covers the following types (or items) of property: THIS INCLUDES REAL ESTATE AND THE BUILDING LOCATED ON IT AT THE DEBTORS ADDRESS ABOVE, AND ALL FIXTURES, INVENTORY, EQUIPMENT, PERSONAL AND ATTACHED TO THE BUILDING USED IN LARRY'S PHOTOGRAPHY BUSINESS AND FOTO AND FRAME BUSINESS.</p>	<p>5 Name and Address of Assignee</p> <p>REC \$ <u>15</u> AUD \$ <u>12</u> R.M.F. \$ <u>12</u></p>
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6 Check appropriate box(s) The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below See instruction #4):

THE SOUTH ONE-THIRD (1/3) OF LOT FIVE (5) IN BLOCK SEVENTEEN (17) OF THE ORIGINAL TOWN PLAT OF WINTERSET, MADISON COUNTY, IOWA EXCEPT 10 FEET OFF THE EAST END THEREOF.

The name of a record owner is MICHAEL D. KELLNER & JILL R. KELLNER

7 Products of collateral are also covered

<p>8 <u>Michael D. Kellner</u> Signature of Debtor MICHAEL D. KELLNER 3/27/96 Type or Print all names (Iowa Code 335.2)</p>	<p><u>Jill R. Kellner</u> Signature of Debtor JILL R. KELLNER 3/27/96 Type or Print all names (Iowa Code 335.2)</p>
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Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.)

9 Acknowledgement (Complete whichever one is applicable).

STATE OF IOWA, MADISON COUNTY, ss:
On this 27th day of March, A. D. 19 96, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared MICHAEL D. KELLNER & JILL R. KELLNER

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

James L. Adkins
Notary Public in and for the State of Iowa



STATE OF IOWA, _____ COUNTY, ss:
On this _____ day of _____, A. D. 19 _____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

UCC RECORD 13 PAGE 225
 ASSIGNED 6-9-98 SEE

For Continuation See
 2001-199 1-19-01