

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es) VALLEY VIEW APARTMENTS Herbert T. Reed Box 31 Winterset, IA 50273	2 Secured Party(ies) and address(es) Farmers Home Administration 221 West Ashland Indianola, IA 50125	3 For Filing Officer (Date, Time, Number, and Filing Office) FILED NO. <u>952</u> Ucc Rec BOOK <u>3</u> PAGE <u>717</u> 95 OCT -5 AM 11:46 MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA
4 This Financing Statement covers the following types or items of property: 48-unit One-Story Senior Citizen project located in Madison County, Winterset, Iowa.		5 Name and Address of Assignee REC \$ <u>22.00</u> AUD \$ _____ R.M.F. \$ <u>1.00</u>

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to all rental income, FmHA rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance & general fund accounts as well as ranges, refrigerators, washers & dryers and other personal property and project equipment including all replacements and substitutions.

6 Check appropriate box(es). The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on (Describe real estate below. See instruction #4):

The East 380 Feet of the South Half (S $\frac{1}{2}$) of the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) except the West 255 Feet thereof, Section Thirty-six (36), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and except a parcel of land for street right-of-way described as follows: commencing at the Southeast Corner of the South Half (S $\frac{1}{2}$) of the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of said Section Thirty-six (36), and running thence North along the East line of said tract 140 Feet to the Point of Beginning, thence West parallel to the South line of said tract 380 feet, thence North 50 feet, thence East parallel to the South line of said tract 380 feet, thence South 50 feet to the Point of Beginning. AND

SEE ATTACHED SHEET

The name of a record owner is Valley View Apartments, a Limited Partnership

7 Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Herbert T. Reed
Signature of Debtor Herbert T. Reed

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11106, and must be identified when substituted.

Form Approved

1. FILING

The East 704 feet of the South Half (S $\frac{1}{2}$) of the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) all in Section Thirty-six (36), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa, except the East 380 feet thereof and except the following-described tract of land:

A parcel of land for street right of way in the following-described tract of land: The South Half (S $\frac{1}{2}$) of the North Half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 36, Township 76 North, Range 28 West of the 5th P. M., City of Winterset, Madison County, Iowa except the West 255.0 feet thereof. Said parcel is described as commencing at the Southeast Corner of said tract of land; thence North along East line of said tract of land 140.0 feet to point of beginning; thence West parallel to South line of said tract 554.8 feet; thence South 140.0 feet to the South line of said tract; thence West along South line of said tract 50.0 feet; thence North 140.0 feet; thence West parallel to the South line of said tract 222.4 feet; thence 341.3 feet along a 62.5 foot radius curve being tangent to a line angling 66°25' left; thence East parallel to the South line of said tract 222.4 feet; thence North 138.5 feet to the North line of said tract; thence East along North line of said tract 50.0 feet; thence South 138.4 feet; thence East parallel to the South line of said tract 554.8 feet to the East line of said tract; thence South along East line of said tract 50.0 feet to point of beginning.

Released 7-1-97
UCC Rec 3-770