

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1. Debtor(s) (Last Name First) and address(es)  
Eternity Broadcasting, Inc.,  
of Des Moines  
5315 Tremont Avenue  
Davenport, IA 52807

2. Secured Party(ies) and address(es)  
Firststar Bank Des Moines, N.A.  
P.O. Box 906  
6th & Walnut  
Des Moines, IA 50304

3. For Filing Officer (Date, Time, Number, and Filing Office)  
FILED NO. 2529  
Ucc Rec  
BOOK 3 PAGE 676  
94 MAR 25 PM 2:29  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

NON STANDARD FILE

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4. This Financing Statement covers the following types (or items) of property:  
Debtor grants to secured party a security interest in all of the now owned or hereafter acquired assets of Debtor including but not limited to the following:  
All of Debtor's inventory, accounts (together with all interest of Debtor in any goods, the sale or lease of which give rise to any of Debtor's accounts, and all chattel paper, documents, and instruments relating to accounts), general intangibles, equipment and fixtures, together with the proceeds, products, increase, issue, accessions, attachments, accessories, parts, additions, repairs, replacements, and substitutes of, to, and for the foregoing, wherever located. Some but not all the assets are more fully described or attached as Exhibit A, B & C hereto.

REC- Name and address of Assignee  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 100  
COMPUTER ✓  
REC ✓  
COM ✓

6. Check appropriate box(es). The above goods are or are to become fixtures on  The above timber is standing on  The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on  (Describe real estate below. See instruction #4):

A square tract measuring 466.69 feet on each side in the Northeast Corner of the Southeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 11, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa.

The name of a record owner is Eternity Broadcasting, Inc., of Des Moines

7.  Products of collateral are covered.

By Signing, the Borrower signs this form and also acknowledges receipt of a copy of the form on the date hereof.

8. Eternity Broadcasting, Inc., of Des Moines  
Signature of Debtor  
By: David McAnally V.P.  
Type or Print all names (Iowa Code 335.2)

Signature of Debtor  
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1 FILING OFFICER COPY      ALPHABETICAL

EXHIBIT A

<u>Equipment</u>	<u>Manufacturer</u>	<u>Serial Numbers</u>
Tower	Cooper Mfg.	NA
FM Transmitter	Harris ET-5	MPS104980-00002
FM Antennae	ERI	1009
Stereo Exiter	Orban 8100	1934849
Modulation Monitor	TFT 884	1150806
Remote Control	Burk ARC-16	A920606
DCS Automation	Computer Concepts	D71079
VGA Monitor	ACRCS	MEOA1109227
Studio Link	Mosley 6006	60823 Receiver
Studio Link	Mosley 6006	61065 Transmitter
Link Antennae	RSI	16559 & 16560
10' x 20' Block Building		
Fencing around building and tower guy wires		
Rock road and driveway		
Smart UPS		
Packard Bell 386 computer and printer		
Backup parts and tube		
Air conditioner		
Miscellaneous electrical parts and accessories		
Backup generator		

EXHIBIT B

License Agreements

Construction permit - 99.5	FCC
Construction permit - STL from KCCI	FCC
Music license agreement	ASCAP
Music license agreement	BMI

EXHIBIT C

Contracts

Tower site lease	Ruth Frey
Headline News, a CNN Network	Unistar
DCS support agreement	Computer Concepts

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NON-STANDARD FILE