

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es)          Madison Manor Company, Ltd.          Earlham, IA 50072</p>	<p>2 Secured Party(ies) and address(es)          Farmers Home Administration          221 West Ashland          Indianola, IA 50125</p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office)          FILED NO. <u>2528</u>          BOOK <u>3</u> PAGE <u>675</u>          94 MAR 25 PM 1:26          MICHELLE UTSLER          RECORDER          MADISON COUNTY, IOWA</p>
<p>4 This Financing Statement covers the following types or items of property:          24 unit 1-story elderly project located in Madison County, Earlham, Iowa.</p>		<p>5 Name and Address of Assignee</p>

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to, all rental income, FmHA rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance and general fund accounts, as well as ranges, refrigerators, washers and dryers and other personal property and project equipment including all replacements and substitutions.

6 Check appropriate box(es). The above goods are or are to become fixtures on  The above timber is standing on  The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on  (Describe real estate below. See instruction #4):

A parcel of land in the City of Earlham described as commencing at a point 33 feet North and 932 feet West of the Southeast corner of the Northeast Quarter (¼) of Section One (1), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County Iowa; thence West 360 feet, thence North 00°31' East 330 feet, thence East 360 feet, thence South 00°31' West 330 feet to the point of beginning.

COMPUTER   
 RECORDED   
 COMPARED   
 REC \$ 15.00  
 AUD \$ \_\_\_\_\_  
 R.M.F. \$ 1.00

The name of a record owner is Madison Manor Company, Ltd.

7  Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Dale K Humiston Signature of Debtor DALE K. HUMISTON  
James T. Campney Signature of Debtor JAMES T. CAMPNEY

Type or Print all names (Iowa Code 335.2) Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

For continuation see  
 UCC Rec 4-11  
 12-2-98