

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es) Winterset Development Company II, a Limited Partnership Winterset, IA 50273</p>	<p>2 Secured Party(ies) and address(es) Farmers Home Administration 221 West Ashland Indianola, IA 50125</p> <p>COMPUTER <input checked="" type="checkbox"/> RECORDED <input checked="" type="checkbox"/> COMPARED <input checked="" type="checkbox"/></p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office) FILED NO. 2440 Ucc Rec BOOK <u>3</u> PAGE <u>673</u> 94 MAR 17 PM 1:45 MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA</p>
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4 This Financing Statement covers the following types or items of property:
 24 unit 1-story Elderly project located in
 Madison County, Winterset, Iowa.

REC \$ 15.00
 A.D.S. _____
 R.M.F. \$ 1.00

5 Name and Address of Filing Office
 RECORDER
 MADISON COUNTY, IOWA

for continuation see
 rec file 4-10
 11-12-98

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to all rental income, FmHA rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance & general fund accounts as well as ranges, refrigerators, washers & dryers and other personal property and project equipment including all replacements and substitutions.

6 Check appropriate box(es). The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on (Describe real estate below. See instruction #4):

Lots Twenty-four (24), Twenty-five (25), and Twenty-Six (26), of Northwest Development - Plat 1, to the City of Winterset, Madison County, Iowa, and All that part of Lot Twenty-seven (27) in Northwest Development - Plat 1 to the City of Winterset, Madison County, Iowa, which is West of a line described as commencing at the Northeast corner of Lot Twenty-six (26) in the said Northwest Development - Plat 1, thence South to the South line of said Lot Twenty-seven (27); and The Easement from Winterset Development Company to Jeffrey W. Voorhees and Michael G. Voorhees, recorded July 30, 1981, in Town Lot Deed Record 50 on Page 192 over the following-described portion of Lot 27 to reach all that part of Lot 27 which is West of the West line of the following-described easement property, with the West line of the said easement property extended South to the southern boundary of Lot 27 in Northwest Development - Plat 1 to the City of Winterset: Commencing at the Northeast Corner of Lot 26, thence South along the Eastern boundary of Lot 26 to a point 50 feet South of the Southeast Corner of Lot 26, thence East 50 feet, thence North to and along the Western boundary of Lot 28 to the Northwest Corner of Lot 28, thence in a Westerly direction to the point of beginning, all in Northwest Development - Plat 1 to the City of Winterset, Madison County, Iowa.

The name of a record owner is _____

7 Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Signature of Debtor JEFFREY W. VOORHEES

Signature of Debtor _____

Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL