

*For continuation see  
UCC Rec 4-9  
11-12-98*

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)  
Winterset Development  
Company, a Limited Partnership

2 Secured Party(ies) and address(es)  
Farmers Home Administration  
221 West Ashland  
Indianola, IA 50125

3 For Filing Officer (Date, Time, Number, and Filing Office)  
**FILED NO. 2439**  
Ucc Rec  
BOOK 3 PAGE 672  
**94 MAR 17 PM 1:44**

COMPUTER   
RECORDED   
COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

4 This Financing Statement covers the following types or items of property:  
24 unit 2-Story Family project located in  
Madison County, Winterset, Iowa.

REC \$ 15.00  
AUD \$       
R.M.F. \$ 1.00

This instrument secures all accounts, contract rights, and general intangibles, now owned or hereafter acquired, including, but not limited to all rental income, FmHA rental assistance payments, HUD Housing Assistance payments, all funds in the reserve, operation and maintenance & general fund accounts as well as ranges, refrigerators, washers & dryers and other personal property and project equipment including all replacements and substitutions.

6 Check appropriate box(es). The above goods are or are to become fixtures on  The above timber is standing on  The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on  (Describe real estate below. See instruction #4):

All that part of Lot 27 in Northwest Development - Plat I to the City of Winterset, Madison County, Iowa, which is East of a line described as commencing at the Northeast Corner of Lot 26 in the said Northwest Development - Plat 1, thence South to the South line of said Lot 27.

The name of a record owner is \_\_\_\_\_

7  Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 Signature of Debtor JEFFREY W. VOORHEES

Signature of Debtor \_\_\_\_\_

Type or Print all names (Iowa Code 335.2)  
Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.