

This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

1. Debtor(s) (Last Name First) and address(es)	2. Secured Party(ies) and address(es)	3. For Filing Officer (Date, Time, Number, and Filing Office)
Farmers Cooperative Elevator Company P.O. Box 518 Waukee, Iowa 50273	National Bank for Cooperatives 800 Farm Credit Building 206 South 19th Street Omaha, Nebraska 68102	1770 BOOK 3 PAGE 539 Ucc Reg: 5 PM 2:57 MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

4. Check one only: Fee \$31.00

Original financing statement real estate record number #1271, Bk. 2, Pg. 681,
 Pre-1975 fixture filing county UCC number filed 1/17/84

Record owner of the real estate: Madison County, Iowa
Dated filed: cont'd 8/29/88 with #433, Bk. 3, Pg. 400, amended 6/16/89

5. Check only one:

A. CONTINUATION The original financing statement between the foregoing Debtor and Secured party, bearing the file number shown above, is still effective.

B. PARTIAL RELEASE The secured party releases the property indicated below from the collateral described in the financing statement bearing the file number shown above.

C. ASSIGNMENT Except to the extent otherwise specified below, the secured party certifies that the assignee, whose name and address is shown below, has been assigned all the Secured Party's rights under the financing statement bearing the file number shown above.

D. TERMINATION The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. AMENDMENT The financing statement bearing the file number shown above is changed to show: Name, identity, corporate structure, or address of Secured Party as indicated below ; Name, identity, corporate structure, or address of Debtor Party as indicated below ; Other, as indicated below .

6. CHANGES:

(SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION OF AMENDMENT TO FINANCING STATEMENT)

7. Debtor Signature(s) necessary only if filing an amendment; by signing Debtor also acknowledges receipt of a copy of this instrument. FARMERS COOPERATIVE ELEVATOR COMPANY (Debtor)	NATIONAL BANK FOR COOPERATIVES By <u>Raymond D. Cusick</u> Signature of Secured Party (See instruction #2) Raymond D. Cusick, Secured Party Type or Print all names (Iowa Code 335.2) Vice President Date January 19, 1991, 19
<u>John Spivey</u> (Debtor) President Type or Print all names (Iowa Code 335.2)	

Form Approved: (1-2-87) by: ELAINE BAXTER, Secretary of State

1 FILING OFFICER COPY ALPHABETICAL

NBC-O 510-M (9-90)

SCHEDULE A.**To Security Agreement Dated: January 19, 1991**

**Executed By: FARMERS COOPERATIVE ELEVATOR COMPANY
P.O. Box 518
Waukee, Iowa 50273**

Set forth below are the present locations (by street, city, county, and state) of the Debtor's equipment, inventory, farm products and fixtures, to wit:

All of the Debtor's right, title and interest now owned or hereafter acquired in the property described herein, including without limitation, Debtor's rights in any and all leases and leased premises relating to such property; and

All of the following, wheresoever located; all goods, supplies, all farm products; all goods which are or may become fixtures; all fixtures; all equipment; and inventory, including without limitation, all machinery, fixtures, equipment, supplies, and other properties located or installed in, on, or about or used in connection with the buildings and improvements owned by the Debtor and located at its place(s) of business in Waukee and Redfield, in Dallas County, Truro and Winterset, in Madison County, and Lorimor, in Union County, Iowa, including grain elevators, elevator annexes, grain storage tanks, grain storage bins, grain storage warehouses, feed mills, dry blend fertilizer plants, service stations, liquid fertilizer plants, dry fertilizer plants, bulk petroleum plants, propane plants, lumber yards, anhydrous ammonia plants, shops, warehouses, offices and related facilities, including truck scales, hoists, dust collectors, aerators, fans, belts, motors, conveyors, compressors, elevating legs, spouting, truck lifts, grain driers, hammer mills, roller mills, grinder mills, feed mixers, seed treaters, bag cleaners, mixers, fork lifts, conveyors, distributors, augers, motors, anhydrous ammonia storage tanks, nurse tanks, applicators, trailers, propane storage tanks, cylinders, regulators, underground storage tanks, computerized pumps, pneumatic lifts, tire changing equipment, assorted shop tools, petroleum storage tanks, pumps, pipes, fittings grain storage warehouse equipment, warehouse equipment, aeration equipment, grain driers, truck scales, motor vehicles and trailers, lumberyard equipment, office equipment, computer equipment, and office machines; and all related and miscellaneous equipment; all inventories, wheresoever located, including without limitation, grain, feed, seed, dry fertilizer, liquid fertilizer, farm supplies, lumber, hardware, building materials, petroleum products, automobile accessories, anhydrous ammonia, propane, agricultural chemicals, and miscellaneous merchandise, and additions thereto, replacements thereof, and all accessories, accessions, parts and machinery now or hereafter affixed thereto, or used in connection therewith.

All of the following described real estate in Dallas County, Iowa, to wit:

PARCEL 1:

That part of the Northeast Quarter of the Northwest Quarter of Section 33, Township 79 North, Range 26 West of the Fifth Principal Meridian, described as follows: Beginning at the East line of 6th Street and a line parallel with and distant 10 feet Northeasterly, measured at right angles, from the center line of the main track of the Chicago and North Western Transportation Company, as said main track is now located; thence Southeasterly along said parallel line a distance of 910 feet, more or less, to the West line of 4th Street; thence Northerly along said West line of 4th Street a distance of 46 feet, more or less, to a line parallel with and distant 50 feet Northeasterly, measured at right angles, from the center line of the Chicago and North Western Transportation Company, as said main track is now located; thence Northwesterly along said parallel line a distance of 910 feet, more or less, to the East line of 6th Street; thence Southerly along said East line of 6th Street a distance of 46 feet, more or less, to the point of beginning.

PARCEL 2:

That part of the Northeast Quarter of the Northwest Quarter of Section 33, Township 79 North, Range 26 West of the Fifth Principal Meridian, described as follows: Beginning at the East line of 6th Street and a line parallel with and distant 9 feet Southwesterly, measured at right angles and radially, from the center line of Spur Track I.C.C. No. 2 of the Chicago and North Western Transportation Company, as said spur track is now located; thence Southeasterly along said parallel line a distance of 160 feet, more or less, to a line parallel with and distant 50 feet Southwesterly, measured at right angles, from the center line of the main track of the Chicago and North Western Transportation Company, as said main track is now located; thence Northwesterly and along said parallel line a distance of 145 feet, more or less, to the East line of 6th Street; thence Northerly along said East line of 6th Street a distance of 30 feet, more or less, to the point of beginning.

PARCEL 3:

That part of the Northeast Quarter of the Northwest Quarter of Section 33, Township 79 North, Range 26 West of the Fifth Principal Meridian, described as follows: Beginning at the West line of 4th Street and a line parallel with and distant 9 feet Southwesterly, measured at right angles and radially, from the center line of Spur Track I.C.C. No. 2 of the Chicago and North Western Transportation Company, as said spur track is now located; thence Northwesterly along said parallel line a distance of 310 feet, more or less, to a line parallel with and distant 50 feet Southwesterly, measured at right angles, from the center line of the main track of the Chicago and North Western Transportation Company, as said main track is now located; thence Southeasterly and along

said parallel line a distance of 320 feet, more or less, to the West line of 4th Street; thence Northerly along said West line of 4th Street a distance of 34 feet, more or less, to the point of beginning.

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Also all of the following described real estate in Madison County, Iowa, to wit:

The West 278 feet of all that part of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) which lies north of the centerline of the right of way of the C. B. & Q. R. R. of Section Fifteen (15) all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Except a 25 foot wide tract of land more particularly described as a 25 foot wide strip centered on the following-described centerline: Commencing at a point located on the West line of said Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) located 8.4 feet South of the Southeast corner of Out Lot Five (5) Town of Truro, Iowa, thence North 88 55' East 278 feet to the East line of the above-described tract, Madison County, Iowa

That part of the right of way of the Chicago, Burlington & Quincy Railroad Company bounded, on the East, by the West line of Block Five (5) of the Original Town of Truro (formerly Ego), on the West by the East line of what would be the extension of Railroad Street between Prairie and North Streets, and on the South by the North line of the extension of Center Street between Hull and Railroad Streets extended; also that part of the right of way of said Railroad Company in that part of the Town of Truro as is bounded on the West by Railroad Street and its Northward extension, on the North by Center Street and its Westward extension, on the East by Hull Street and its Southward extension, and on the South by the Eastward extension of Prairie Street, being parts of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Fifteen (15), in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, except a parcel of land in said Town of Truro described as follows, to-wit: Commencing at the Northeast corner of Lot One (1) in Block Eight (8) of said Town of Truro, thence due East along the South line of Center Street 60 feet to the point of beginning; thence due East 135 feet along the South line of Center Street, thence South 42° 53' East 99.6 feet, thence North 90° 00' West 179.6 feet, thence North 42° 53' West 34 feet to a point on the East line of Railroad Street, thence North 0° 00' 48.1 feet along the East line of Railroad Street to the point of beginning;

Lot Twenty-two (22), and the East 10 feet of Lot Twenty-one (21), all in Block Eight (8); Lot Three (3), Lot Four (4), and Lot Five (5), in Block Five (5); Out Lot Three (3) Out Lot Four (4), and Out Lot Five (5); all in the Town of Truro, (formerly called Ego) in Madison County, Iowa,

Also all of the Debtor's interest under leasehold now in effect or hereinafter acquired and all of the Debtor's title which it may hereinafter acquire in any of the following described property leased from Central Iowa Energy Cooperative (Lessee) at Redfield, Dallas County, Iowa, to wit:

Start at the point where the Easterly line of First Street, (said line being also the Easterly line of Block 8 of Redfield and Hain's Addition to Redfield, Iowa), intersects the center line of the Lessee's Northerly side track in the Town of Redfield; thence Easterly along the center line of the side track 112 feet; thence Northerly at right angles 35 feet to the point of beginning of the land to be described; thence Easterly at right angles 164 feet; thence Northerly at right angles 26 feet; thence Westerly at right angles 164 feet; thence Southerly at right angles 26 feet to the point of beginning.

Together with all buildings, additions or improvements which exists or may be constructed by the Debtor on the above-described leased property during the life of this instrument, and together with all machinery, fixtures and equipment installed in, on or above the above-described property, or which may be hereafter placed thereon.

Also all of the Debtor's interest under leasehold now in effect or hereinafter acquired and all of the Debtor's title which it may hereinafter acquire in any of the following described property leased from Clyde Kilpatrick at Lorimor, Union County, Iowa, to wit:

Lots 1, 2 and 3 of Block 2, and Lots 4 and 5 of Block 1, in the Town of Lorimor, Iowa;

AND

The North 450 feet of the West 150 feet of the North Half of the Southwest Quarter of Section 11, Township 73 North, Range 28 West of the 5th P. M., Union County, Iowa.

Together with all buildings, additions or improvements which exists or may be constructed by the Debtor on the above-described leased property during the life of this instrument, and together with all machinery, fixtures and equipment installed in, on or above the above-described property, or which may be hereafter placed thereon.

EXHIBIT A

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