

Continuation - See MCO Record 3-726
Amendment - See MCO Record 3-741
3-1-96
4-11-96

COMPARED

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and Address(es): Rose Acre Farms, Inc. R. R. 5 Seymour, Indiana 47274 Social Security No. _____		2. Secured Party(ies): Name(s) and Address(es): Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Commonly known as Rabobank Nederland) 245 Park Avenue New York, NY 10167 Federal I.D. No. _____	No. of Additional Sheets Presented: Maturity Date 3. (Optional): 4. For Filing Officer: Time, Date, No., Filing Office FILED NO. 1601 BOOK 3 PAGE 534 UCC Rec 91 FEB 12 AM 11:02
5. The Financing Statement Covers the Following Types (or Items) of Property: The property described in Exhibit A attached hereto.			6. <input checked="" type="checkbox"/> To be Recorded in Real Estate Mortgage Records MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA Fee \$25.00
7. Description of Real Estate: The real estate described in Exhibit B attached hereto.		8. Name(s) of Record Owner(s): Rose Acre Farms, Inc.	9. Assignee(s) of Secured Party and Address(es):
10. This statement is filed without the debtor's signature to perfect a security interest in collateral (check <input checked="" type="checkbox"/> if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state, or <input type="checkbox"/> which is proceeds of the following described original collateral which was perfected:			

ROSE ACRE FARMS, INC.
By [Signature] VICE PRESIDENT
Signature(s) of Debtor(s)

COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A. (Commonly known as Rabobank Nederland)
By [Signature] Vice President
Signature of Secured Party

EXHIBIT "A"

Property

All buildings, structures and improvements (the "Buildings") now existing and to be constructed on the real estate described on Exhibit "B" hereto (the "Land");

All and singular the easements, rights of way, licenses, privileges, and appurtenances thereunto belonging, and also all the estate, right, title and interest of Debtor either at law or in equity, of, in and to the Land and Buildings, and every part thereof, or in anywise appertaining thereto, including without limitation the entire interest of the Debtor in, to, over and under any streets, alleys, or land adjoining the Land and Buildings, and all claims of the Debtor either in law or in equity, in possession or expectancy, of, in and to the Land and Buildings, and all estates, rights and interests hereinafter acquired by Debtor in the Land and Buildings, and all right, title and interest of Debtor in and to any strips and gores adjoining the Land and Buildings;

All fixtures and equipment of every kind and nature whatsoever, now or hereafter located in or upon or affixed to said Land and Buildings, or any part thereof, and used or usable in connection with any present or future operation of said Land and Buildings, and now owned or hereafter acquired by Debtor, including, but without limitation of the generality of the foregoing, all heating, lighting, incinerating, refrigerating, ventilating, air-conditioning, air-cooling, lifting, fire extinguishing, plumbing, cleaning, communications, and power equipment and apparatus; all gas, water, and electrical equipment, and all elevators, escalators, conveyors, feeders, waterers, incubators, switchboards, engines, motors, tanks, pumps, screens, storm doors, storm windows, conduits, compressors, furnaces, boilers, ranges, ovens, sinks, water closets, pipes, faucets, mirrors, refrigerators, dishwashers, office equipment, cooking apparatus and appliances, built-in furniture and installations, communications equipment, sprinklers and alarm systems; and all renewals or replacements thereof, all additions thereto or articles in substitution thereof, and all of the estates, right, title and interest of the Debtor in and to all equipment and fixtures of any nature whatsoever now or hereafter situated on the Land and Buildings, or intended to be used in connection with the operation thereof;

All right, title, and interest of the Debtor in and to all leases and subleases with respect to the Land and Buildings, and the rents, issues, and profits arising therefrom, and all cash or securities deposited to secure performance by the lessees or sublessees of their obligations thereunder, whether said cash or securities are to be held until the expiration of the terms of said leases or subleases or are to be applied to one or more of

UCC RECORD 3 556

EXHIBIT "A"

Property

the installments of rent coming due immediately prior to the expiration of said terms; and all leasehold estates held or hereafter acquired by Debtor in connection with its operation of the Land and Buildings;

All property of the character hereinabove described, both real and personal, and all estates and interest in such property, which are now owned or hereafter acquired by the Debtor and are a part of, used on or in connection with the use or enjoyment of, affixed or annexed to the Land and Buildings, together with all rents, income, revenues, insurance proceeds and profits thereof and the present and continuing right to make claim for, elect, receive and receipt for any and all such rents, income, revenue, insurance proceeds, issues and profits arising therefrom or in connection therewith; and together with such further and different estate or estates acquired by the Debtor in any of the said property at any time hereafter; and together with any and all right, title and interest of Debtor in and to all awards, damages and moneys received in connection with any taking of all or any portion of the property subject to the lien hereof under the exercise of eminent domain, or any money or settlement received by the Debtor in connection with any conveyance in lieu of such taking; and

All of the Debtor's existing and future records with respect to environmental matters, whether or not located on the Land or in the Buildings, or elsewhere, whether or not in the possession of the Debtor or some third party (including any federal, state or local agency or instrumentality) and whether or not written, photographic, or computerized and the proceeds and products thereof.

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EXHIBIT B
(Real Estate)

The following described real estate situated in Guthrie County, Iowa, to wit:

THE WEST HALF (W1/2) OF THE NORTHEAST QUARTER (NE1/4) AND LOT ONE (1) OF THE SOUTHEAST QUARTER (SE1/4) OF THE NORTHWEST QUARTER (NW1/4) AND LOT ONE (1) OF THE NORTHEAST QUARTER (NE1/4) OF THE NORTHWEST QUARTER (NW1/4), ALL IN SECTION THIRTY-SIX (36), TOWNSHIP EIGHTY (80) NORTH, RANGE THIRTY-TWO (32), WEST OF THE 5TH P. M., IN GUTHRIE COUNTY, IOWA.

AND

The following described real estate situated in Madison County, Iowa, to wit:

THE EAST HALF (1/2) AND THE NORTHEAST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION THIRTY-FOUR (34) IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5TH P. M., MADISON COUNTY, IOWA., EXCEPT A PARCEL OF LAND IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 76 NORTH, RANGE 28 WEST OF THE 5TH PRINCIPAL MERIDIAN, MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SECTION 34, T76N, R28W OF THE 5TH P. M., MADISON COUNTY, IOWA THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS 1,918.38 FEET ALONG THE EAST LINE OF SAID SECTION 34 TO THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 183.00 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS 100.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 183.0 FEET TO THE EAST LINE OF SAID SECTION 34; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS 100.00 FEET TO THE POINT OF BEGINNING.