

This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

Debtor(s) (Last Name First) and address(es) Innovative Industries, Inc; (An Iowa Corporation) Winterset, Iowa 50273	Secured Party(ies) and address(es) Small Business Administration 210 Walnut, Room 749 Des Moines, Iowa 50309	For Filing Officer (Date, Time, Number, and Filing Office) FILED NO: 1269 Ucc Rec BOOK <u>3</u> PAGE <u>568</u> 91 NOV 19 AM 11:57 MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA
Original financing statement real estate record number <u>2428</u> Ucc Rec <u>3-551</u> which identifies <u>Innovative Industries, Inc.</u> as a record owner of the real estate.		
Date filed: <u>May 28</u> , 19 <u>91</u> Filed with <u>Madison County Recorder</u>		

COMPARED

Check one: Fee \$15.00

A. CONTINUATION The original financing statement between the foregoing Debtor and Secured party, bearing the file number shown above, is still effective.

B. PARTIAL RELEASE . . . From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.

C. ASSIGNMENT The secured party certifies that the assignee, whose name and address is shown below, has been assigned the secured parties rights under the financing statement bearing the file number shown above in the property indicated below.

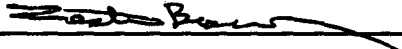
D. TERMINATION The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. AMENDMENT The financing statement bearing the above file number is changed to show Name, identity, corporate structure, or address of Secured Party as indicated below; Name, identity, corporate structure, or address of Debtor Party as indicated below; as indicated below;

CHANGES: Show ~~XXXXXX~~ address of debtor as:
405 E. Madison
Winterset, Iowa 50273

ALSO:

Under "types or items of property" - Fourth line down, after second word, and before third word insert "not".

Innovative Industries, Inc.	Small Business Administration
Debtor Signature(s) necessary only if filing an amendment:	
 (Debtor)	By <u>David Thieleke</u>
	Signature of Secured Party (See instruction #2)
Lester W. Bascom, Chairperson, XXXXXX	DAVID THIELEKE, ACTING CHIEF, Portfolio Mgmt.
Type or Print all names (Iowa Code 335.2)	Type or Print all names (Iowa Code 335.2)
	Date _____, 19____

Acknowledgement: (Complete whichever one is applicable). In the event of amendment, both Debtor and Secured Party signatures must be acknowledged. Use additional acknowledgment forms if necessary.

STATE OF IOWA, Polk COUNTY, ss

On this 18th day of October, A. D. 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared David Thieleke as Acting Chief, Portfolio Management Division of Small Business Administration, Des Moines District Office

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that he executed the same as their voluntary act and



Linda L. Haus
Notary Public in and for the State of Iowa

STATE OF IOWA, _____ COUNTY, ss

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

Form Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State