

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es) BA-DOR Enterprises, Inc 710 W. North Street Winterset, IA 50273</p>	<p>2 Secured Party(ies) and address(es) Clarke County State Bank 139 S. Main Osceola, IA 50213</p>	<p>3 For Filing Officer (Date, Time; Number, and Filing Office) FILED NO. 390 BOOK <u>3</u> PAGE <u>467</u> UCC RECORD 89 AUG 30 AM 10:43 MARY E. WELTY RECORDER</p>
<p>4 This Financing Statement covers the following types or items of property: First Security interest, pursuant to the Uniform Commercial Code, in all equipment, inventory and general intangibles, including but not limited to all furniture, fixtures, machinery, equipment and a "Lester's Building," 176' X 40' swine gestation facility containing 88 "Modern Concept" gestation stalls and concrete pens. Constructed 9-88 to 1-89.</p>		<p>5 Name and Address of Filing Office MADISON COUNTY, IOWA Fee \$10.00</p> <p>IND. <input checked="" type="checkbox"/> REC. <input checked="" type="checkbox"/> PAGE <input checked="" type="checkbox"/></p>

6 Check appropriate box(es). The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on (Describe real estate below. See instruction #4):

The aforesaid property being located in the SE 1/4, Section 25 T-74-N R-27-W Walnut Township, Madison County, IA

The name of a record owner is _____

7 Products of collateral are covered.

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

8 _____
 Signature of Debtor

BA-DOR Enterprises, Inc.
 By Tim Beeler PRESIDENT
 Signature of Debtor
 Tim Beeler, President
 Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Date _____, 19____
Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

By _____
(Signature of Secured Party or Assignee of Record. Not Valid Unless Signed.)