

Use of additional sheets or evidence of filing as soon as it has been... there will be a fee of \$3.00 per page for recording and a fee of... must include all information required by UCC 9-402(1) (5). Also submit a complete... must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5));... record owner of the described real estate must be given... financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a real estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es) Darling, Gordon K. Darling, Gordon K. Jr. DBA: Darling and Darling 53 Jefferson Winterset, Iowa 50273</p>	<p>2 Secured Party(ies) and address(es) Farmers & Merchants State Bank 101 W. Jefferson, Box 26 Winterset, Iowa 50273</p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office) FILED NO. 76 BOOK 3 PAGE 392 UCC RECORD COMPUTER 1988 JUL -8 PM 2:17 MARY E. WELTY RECORDER MADISON COUNTY, IOWA</p>
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4 This Financing Statement covers the following types or items of property:
 All inventory of the Debtor, whether now owned or hereafter acquired and wherever located. All equipment of the Debtor, whether now owned or hereafter acquired, including, but not limited to, all present and future machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and record keeping equipment, parts and tools, and the goods described in any equipment schedule or list now or hereafter furnished to Secured Party by Debtor. Each and every right of the Debtor to the payment of money, whether such right to payment now exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by the Debtor, out of a rendering of services by the Debtor, out of a loan by the Debtor, out of the overpayment of taxes or other liabilities by the Debtor, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all of the rights and interest (including all liens and security interests) which Debtor may at any time have by law or agreement against

5 Name and Address of Filing Office
 Fee \$10.00

any account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including, but not limited to, all present and future debt instruments, chattel papers, accounts, loans and obligations receivable and tax refunds. All general intangibles of the Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use Debtor's name.

Real Estate described as follows:
 The East Half (1/2) of the West Two-thirds (2/3) of Lot Five (5) in Block Eleven (11) of the Original Town of Winterset, Madison County, Iowa,

any account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including, but not limited to, all present and future debt instruments, chattel papers, accounts, loans and obligations receivable and tax refunds. All general intangibles of the Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use Debtor's name.

The name of a record owner is Darling and Darling

7 Products of collateral are covered.

8 Gordon K. Darling Signature of Debtor
Gordon K. Darling Jr. Signature of Debtor
 Type or Print all names (Iowa Code 335.2)
 Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

For Continuation see UCC Rec 3-6/11