

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es)</p> <p>Hitchcock, Merrill J. & Christine A. DBA: Merrill's Collision Center 815 E. Green Street Winterset, Iowa 50273</p>	<p>2 Secured Party(ies) and address(es)</p> <p>Farmers & Merchants State Bank P.O. Box 29 Winterset, Iowa 50273</p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office)</p> <p>COMPUTER</p> <p>FILED NO. 2268 BOOK <u>3</u> PAGE <u>383</u> UCC REC 1988 JUN -8 PH 2:29</p> <p>MARY E. WELTY RECORDER MADISON COUNTY, IOWA</p> <p>5 Name and Address of Assignee Fee \$9.00</p>
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4 This Financing Statement covers the following types or items of property:
 All inventory of the Debtor, whether now owned or hereafter acquired and wherever located. All equipment of the Debtor, whether now owned or hereafter acquired, including, but not limited to, all present and future machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and record keeping equipment, parts and tools, and the goods described in any equipment schedule or list now or hereafter furnished to Secured Party by Debtor. Each and every right of the Debtor to the payment of money, whether such right to payment not exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by the Debtor, out of a rendering of services by the Debtor, out of a loan by the Debtor, out of the overpayment of taxes or other liabilities by the Debtor, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all of the rights and interest (including all liens and security

interests) which Debtor may at any time have by law or agreement against any account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including, but not limited to, all present and future debt instruments, chattel papers, accounts, loans and obligations receivable and tax refunds. All general intangibles of the Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use Debtor's name.

LEGAL DESCRIPTION: Lots Seven (7) and Eight (8) and the East 54 feet of the South 62 feet and the East 57 feet and 3 inches of the North 70 feet of Lot Six (6) in Block Eleven (11) of Loughridge & Cassidy's Addition to the Town of Winterset, Madison County, Iowa
 (815 E. Green Street, Winterset, Iowa)

The name of a record owner is Merrill J. & Christine A. Hitchcock

*7 Products of collateral are covered.

8 Merrill J. Hitchcock Signature of Debtor
Christine A. Hitchcock Signature of Debtor
Merrill J. Hitchcock Type or Print all names (Iowa Code 335.2)
Christine A. Hitchcock Type or Print all names (Iowa Code 335.2)
 Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

Copy
 For Continuation see
 UCC Rec 3-610
 5-4-93
 Released 10-29-93
 UCC 3-649