

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

<p>1 Debtor(s) (Last Name First) and address(es)          K M G Agri-Services, Inc.          P.O. Box 338          Truro IA 50257</p>	<p>2 Secured Party(ies) and address(es)          Norwest Bank Des Moines          National Association          666 Walnut Street          P.O. Box 837          Des Moines IA 50304</p>	<p>3 For Filing Officer (Date, Time, Number, and Filing Office)          FILED NO. <b>1554<sup>c</sup></b>          BOOK <u>3</u> PAGE <u>372</u>          1980 MAR -7 AM 11:35          UCC RECORD          MARY E. WELTY          RECORDER          MADISON COUNTY, IOWA</p>
<p>4 This Financing Statement covers the following types or items of property:          Security interest in all inventory, <u>equipment</u>, accounts, chattel paper, &amp; general intangibles, including all proceeds, products, and accessions of, to, and for the foregoing, whether now owned or hereafter acquired.</p>		<p>5 Name and Address of Assignee          Fee \$14.00</p>

6 Check appropriate box(s) The above goods are or are to become fixtures on  The above timber is standing on  The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on  (Describe real estate below. See instruction #4):

"See attached Exhibit "A"

*From Termination See UCC Rec. 3 - Page 499*

The name of a record owner is .....

7  Products of collateral are covered.

K M G Agri-Services, Inc.  
 8 BY: *[Signature]*  
 Signature of Debtor  
Richard A. Musal, President/Treasurer  
 Type or Print all names (Iowa Code 335.2)

BY: *[Signature]*  
 Signature of Debtor  
Kenneth D. Gray, Vice President/Secretary  
 Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

*File Madison County 15.00 Pd*

1. FILING OFFICER COPY - ALPHABETICAL

EXHIBIT "A"

ATTACHED TO AND MADE A PART OF A MORTGAGE AND SECURITY AGREEMENT  
DATED March 1, 19 88, BY AND BETWEEN

K M G Agri-Services, Inc.  
(MORTGAGOR) AND NORWEST BANK DES MOINES, NATIONAL ASSOCIATION  
(MORTGAGEE).

THE FOLLOWING CONSTITUTES THE LEGAL DESCRIPTION OF THE LAND  
MORTGAGED HEREUNDER:

That part of the right of way of the Chicago, Burlington & Quincy Railroad Company bounded, on the East, by the West line of Block Five (5) of the Original Town of Truro (formerly Ego), on the West by the East line of what would be the extension of Railroad Street between Prairie and North Streets, and on the South by the North line of the extension of Center Street between Hull and Railroad Streets extended; also that part of the right of way of said Railroad Company in that part of the Town of Truro as is bounded on the West by Railroad Street and its Northward extension, on the North by Center Street and its Westward extension, on the East by Hull Street and its Southward extension, and on the South by the Eastward extension of Prairie Street, being parts of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Fifteen (15), in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, except a parcel of land in said Town of Truro described as follows, to-wit: Commencing at the Northeast corner of Lot One (1) in Block Eight (8) of said Town of Truro, thence due East along South line of Center Street 60 feet to the point of beginning, thence due East 135 feet along the South line of Center Street, thence South 42 degrees 53' East 99.6 feet, thence North 90 degrees 00' West 179.6 feet, thence North 42 degrees 53' West 34 feet to a point on the East line of Railroad Street, thence North 0 degrees 00' 48.1 feet along the East line of Railroad Street to the point of beginning; Lot Twenty-two (22), and the East 10 feet of Lot Twenty-one (21), all in block Eight (8); Lot Three (3), Lot Four (4), and Lot Five (5), in block Five (5); Out Lot Three (3), Out Lot Four (4), and Out Lot Five (5); all in the Town of Truro, (formerly called Ego) in Madison County, Iowa,

AND

The West 278 feet of all that part of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) which lies North of the centerline of the right of way of the C. B. & Q. R. R. of Section Fifteen (15) all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., except a 25 foot wide tract of land more particularly described as a 25 foot wide strip centered on the following-described centerline: Commencing at a point located on the West line of said Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) located 8.4 feet South of the Southeast corner of Out Lot Five (5) Town of Truro, Iowa, thence North 88 degrees, 55' East 278 feet to the East line of the above-described tract, Madison Co., Iowa,