

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

G & G Properties, Inc.
1012 N. 10th Street
Winterset, Iowa 50273

2 Secured Party(ies) and address(es)

Bankers Trust Company
Attn: Karen Andeweg
665 Locust, PO Box 897
Des Moines, Iowa 50304

3 For Filing Officer (Date, Time, Number, and Filing Office)

FILED NO. **1286**
BOOK 3 PAGE 437
UCC RECORD
1988 DEC 29 AM 9:21

MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

4 This Financing Statement covers the following types or items of property:

All goods that are or are to become fixtures now or hereafter on the real property described below:


5 Name and Address of Assignee
Fee \$10.00

6 Check appropriate box(s) The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on (Describe real estate below. See instruction #4):

Lot Four (4) and the North Half (1/2) of Lot Three (3) Block One (1), Plat No. 1, to the Watts - Corkrean Addition to Winterset, Madison County, Iowa.

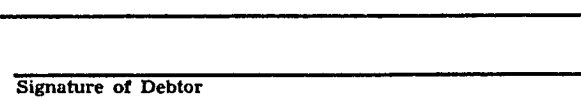
The name of a record owner is G & G Properties, Inc.

7 Products of collateral are covered.

8 
Signature of Debtor

Roger T. Gifford, President

Type or Print all names (Iowa Code 335.2)


Signature of Debtor

Geoffrey D. Israel, Vice President

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MELVIN D. SYNHORST, Secretary of State

1. FILING OFFICER COPY--ALPHABETICAL

For Release see UCC Record 3-742 7-30-96

Continuation 11-3-93 See UCC Record 3-650