

SECURITY AGREEMENT

Martin J. Pigeon Inc.
 2517 Hubbell Ave.

SALES AGREEMENT

Roy Evans
 301 West North Street
 Iowa

DATE OF CONTRACT AND NOTE	TIME BALANCE OF CONTRACT AND NOTE	NO. OF MONTHLY INSTALLMENTS	AMT. OF MONTHLY INSTALLMENTS	AMOUNT OF FINAL PAYMENT	FIRST PAYMENT DUE	OTHERS DAY SAME DAY OF EACH SUCCEEDING MONTH	FINAL PAYMENT DUE
9-19-67	794.34	24	33.10	33.04	10-19-67		

NEW OR USED	MODEL	SERIAL NO.	DESCRIPTION OF MERCHANDISE — GIVE MAKE OR TRADE NAME	CASH SELLING PRICE
	621879		GRG-1655 Range, Norge - copper tone	648.95
	7101147		AD 2026CB - Admiral refing. - side by side	13.00
				661.95

- Total Cash Purchase Price
- Sales Tax
- Total Price (Sum of 1 and 2).....
- Down Payment: Cash \$

Trade (Description) \$

Unpaid Balance of Cash Price (3 less 4).....

Filing Fees

Principal Balance (5 plus 6).....

Time Price Differential

Time Balance—Amt of Note (7 plus 8).....

The undersigned Seller, in consideration of the performance by Buyer of his agreements made herein, the property herein described, which is delivered to the Buyer simultaneously herewith and all products, additions to and replacements thereof and all accessories, accessions parts and now or hereafter affixed thereto or used in connection therewith and the proceeds of all property secured hereby. All of said property will be kept by Buyer at his address set opposite his signature expressly agreed that the title and ownership of all said property is in and shall remain in Seller until all of the payments, interest, costs and damages herein provided for have been paid in full. Buyer receives said property in good condition. If the payments agreed to be made or any part thereof shall be unpaid upon the respective dates agreed upon, time of payment being of the essence hereof, or in the event any default shall be made by Buyer in any of his agreements herein contained, this contract shall be forthwith forfeited and ended without notice at the election of Seller or assigns, who may take possession of said property and for that purpose may enter upon any premises where said property is kept to search for or obtain possession of said property, Buyer hereby waiving any action for damages therefor. Buyer will keep said property fully insured for the benefit of Seller against all hazards for not less than the unpaid balance of principal and interest due hereon.

FOR VALUE RECEIVED, on the dates as above indicated, the undersigned jointly and severally, promise to pay to the above named Seller at the loan office of the Seller's assignee, the name and address of which is set forth in the written assignment hereof, the aforesaid amount of note, being the time price for merchandise or personal property herewith sold (receipt of which in good condition is hereby acknowledged) and hereinafter more particularly described, payable in installments and in amounts and at the times as above set forth beginning on the above stated date and continuing thereafter as above stated. In event of any default in payment of the principal or interest, the balance of this obligation shall at once become due and payable at the option of the Holder hereof. Buyer agrees to pay Seller's attorneys fees and costs of collection in case of suit hereon, and any Justice of the Peace may have jurisdiction hereof to the amount of \$300.00. In case more than seven (7) days' default of any installment provided for herein occurs: Buyer agrees to pay a delinquent charge of five (5) cents for each dollar of such delinquent installment, except that no delinquent charge for any one delinquent installment shall be less than \$1.00 or more than \$10.00.

The endorsers hereon severally waive presentment for payment, notice of dishonor and diligence in bringing suit, and agree that extensions of time of payment may be made from time to time to the maker or makers without notice to such endorsers and without releasing them from liability hereon.

I ACKNOWLEDGE RECEIPT OF A TRUE COPY OF THIS INSTRUMENT AND CERTIFY THAT THE TERMS OF THE TRANSACTION ARE CORRECTLY STATED THEREIN.

Buyer S/ Roy Evans Address 301 West North Street, Iowa

Buyer Marty's Address 2517 Hubbell Ave

Seller Martin J. Pigeon Inc Address 2517 Hubbell Ave

I/we guarantee payments when due for all sums required to be paid by the Buyer under the terms of the above instrument. Dated the date of said instrument.

Name and Address of Guarantor(s) _____

(ONLY ONE ASSIGNMENT TO BE SIGNED)

Thrift Plan, Inc.
625 Grand
Des Moines, Iowa

NAME AND ADDRESS OF ASSIGNEE
P.S.
81-01 45th St
Des Moines, Iowa

4347 21-21-2

Evans

9-27-1987
1379

WITHOUT RECOURSE ENDORSEMENT AND ASSIGNMENT

PAY TO THE ABOVE NAMED ASSIGNEE, WITHOUT RECOURSE, FOR VALUE RECEIVED the promissory note and conditional sales contract (on the reverse side hereof) between the Purchaser and the undersigned are hereby endorsed and assigned respectively to the above named Assignee and all right, title and interest of the undersigned in and to the property therein described, together with all moneys due or to become due and payable thereunder are hereby sold, assigned and transferred by the undersigned in and to the endorsee-assignee. This assignment is made WITHOUT RECOURSE in consideration of the warranties contained in the DEALER AGREEMENT between the Assignor and Assignee and in consideration of the following warranties: (a) The undersigned warrants that the Agreement herein assigned was made in good faith and was actually signed by the person or persons named therein as the Purchaser. (b) That the property is correctly described in said Agreement, has not been misrepresented to the Purchaser, is not defective in any particular, and has been actually delivered into the possession of the Purchaser therein named in good faith. (c) That at the time of making said Agreement the undersigned had a good, sufficient and legal title to said property, without encumbrance of any kind whatsoever, and that no liens or claims against said property exist except the rights of a corporation Purchaser as stated in said Agreement, and that the undersigned is the sole unconditional owner of said Agreement. (d) That the Purchaser is of legal age, or if a corporation said Agreement was made by a duly authorized officer of said corporation. (e) That the initial payment shown by the said Agreement has been actually received from Purchaser by the undersigned in lawful money of the United States, or in event such merchandise has been accepted by the undersigned in part payment of the property described therein the allowance to said Purchaser is not in excess of the reasonable market value thereof. (f) That all legal requirements of Federal and State governments have been complied with.

The undersigned agrees that in the event of the breach of any of the foregoing warranties the waiver of recourse against said undersigned shall be abrogated and the said undersigned unconditionally guarantees the full performance of all of the terms and conditions of said Agreement by the Purchaser therein including the payment of said note.

Dated at _____ (Assignee's Town and State) _____ day of _____ 19____
Signed _____ (Seller)
By S. Sidney A. [Signature] (Official)

WITH RECOURSE ENDORSEMENT AND ASSIGNMENT

PAY TO THE ABOVE NAMED ASSIGNEE, WITH FULL RECOURSE. FOR VALUE RECEIVED, the promissory note and conditional sales contract (on the reverse side hereof) between the Purchaser and the undersigned are hereby endorsed and assigned respectively to the above named Assignee and all right, title and interest of the undersigned in and to the property therein described, together with all moneys due or to become due and payable thereunder are hereby sold, assigned and transferred by the undersigned in and to the endorsee-assignee. This assignment is made WITH FULL RECOURSE and the undersigned guarantees the payment of all amounts due and to become due by the terms of said promissory note and all costs including reasonable attorney fees incurred in collecting the money or attempting the collection thereof or the enforcement of any right thereunder or under this guaranty and that the undersigned hereby consents that extensions as to the time of payment may be made to the purchaser either at, before, or after maturity of that said contract may be changed in any other particular without, in any manner, releasing the undersigned from liability. Further, the undersigned agrees that the obligations hereunder shall be enforceable even though the Assignee's right to enforce the said contract or any provision thereof be suspended or impaired by any state or other law and hereby waive all statutes of limitation and the defense thereof.

Dated at _____ (Seller's Town and State) _____ day of _____ 19____
Signed _____ (Seller)
By _____ (Officer, Firm or Owner)

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