This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

| 1 Debtor(s) (Last Name First) and address(es) | 2 Secured Party(ies) and address(es) | 3 For Filing Officer (Date, Time, Number, and Filing Office) |
|---|---|---|
| McNamara, Michael J. Undivided<br>McNamara, Barbara 1/2 interest<br>321 W. Buchanan<br>Winterset, Iowa 50273<br>McNamara, M.B. Undiveded<br>Estate 1/2 interest<br>Katherine Monaghan, Executor | UNION STATE BANK<br>Winterset, Iowa 50273 | FILED NO. 836<br>BOOK 3 PAGE 264<br>Ucc Rec.<br>1986 OCT 24 PM 1:40<br>MARY E. WELTY<br>RECORDER<br>MADISON COUNTY, IOWA<br>Fee $10.00 |

4 This Financing Statement covers the following types (or items) of property:

1 MFS Stor-Age grain bin 18-7 rings drying bin w/ heavy roof and all drying equipment, 2 MFS Stor-Age grain bins 18-7 rings drying bins w/heavy roof and all accessories, and accessions included with all 3 bins. Also see attached Exhibit "A" Ingress and Egress Easement

5 Name and Address of Assignee

6 Check appropriate box(s) [X] The above goods are or are to become fixtures on [ ] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below See instruction #4):

See attached Exhibit "A" legal description

The name of a record owner is Undivided 1/2 interest to Michael J. McNamara & Undivided 1/2 interest to Estate of Marguerite McNamara, Katherine Monaghan, Exec.

7 [X] Products of collateral are also covered

8

Signature of Debtor

Michael J. McNamara Barbara McNamara

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Michael J. McNamara, Barbara McNamara,

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.) Katherine Monaghan, Executor, Estate of Marguerite B. McNamara

Katherine Monaghan

9 Acknowledgement (Complete whichever one is applicable).

STATE OF IOWA, Madison COUNTY, ss:

On this 17th day of October, A. D. 19 86, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Michael J. McNamara, and Barbara McNamara

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
August 9, 1987

Sherry A. Tolley

Notary Public in and for the State of Iowa

State of Illinois, Cook County, ss:

On this 22nd day of October, A.D.1986, before me, the undersigned, a Notary Public in and for the State of Illinois, personally appeared Katherine McNamara

to me known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Cynthia G. West

Notary Public in and for the State of Ill.

NOTARY PUBLIC

My Commission Expires Mar. 13, 1988

For Termination see UCC Record 3-494

EXHIBIT "A" Michael J. McNamara

DESCRIPTION: PARCEL-1

A parcel of land in the Northwest Quarter of the Northwest Quarter of Section 2, Township 75 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Commencing at the Northwest Corner of Section 2, T75N, R28W of the 5th P.M., Madison County, Iowa; thence North 90°00'00" East 1,113.84 feet along the section line; thence South 00°00'00" 57.36 feet to the south right of way line of Iowa Highway No. 92 and the point of beginning. Thence South 01°20'09" East 353.30 feet; thence South 89°01'36" East 110.13 feet; thence North 00°22'57" West 355.08 feet; thence South 90°00'00" West 115.98 feet along said right of way line to the point of beginning. Said parcel contains 0.919 Acres.

In addition, Sellers herein sell to Buyers a permanent, perpetual, non-exclusive Easement for ingress and egress upon the following described real estate, to-wit:

DESCRIPTION: INGRESS-EGRESS EASEMENT

Commencing at the Northwest Corner of Section 2, T75N, R28W of the 5th P.M., Madison County, Iowa; thence North 90°00'00" East 1,113.84 feet along the section line; thence South 00°00'00" 57.36 feet to the south right of way line of Iowa Highway No. 92 and the point of beginning. Thence South 90°00'00" West 23.00 feet along said right-of-way line; thence South 01°20'09" East 251.56 feet; thence North 88°43'45" East 23.00 feet; thence North 01°20'09" West 251.05 feet to the point of beginning.

Said Easement shall be deemed to run in favor of the primary tract herein conveyed.

AND

The West 100 Acres of the Northwest Quarter (NW¼) of Section 2, and the East ½ (E½) of the Northeast Quarter (NE¼) and the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) and the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section 3, Twp. 75 North, Range 28 West of the 5th P.M., Madison County, Iowa.

The debtor grants the secured party, agents, or assigns the right to inspect the secured property at any reasonable time and grants the secured party its agents and assigns the right of ingress and egress upon and across the premises where the secured property is located for purposes of inspection and for removal of the secured property in the event of the debtors default on the purchase money promissory note or its extensions or renewals.

Dated: October 17, 1986

Michael J. McNamara

Barbara McNamara

ESTATE OF MARGUERITE B. MCNAMARA

Katherine Monaghan, Executor